

PRESS RELEASE

Schlemmer launches joint venture for technological innovations

In conjunction with SSD Dauelsberg, complete extrusion lines are to be developed under the name LuMa-Tec with the aim of increasing process reliability in production.

Poing, 3 August 2015 – On 28 July the Schlemmer Group launched a new joint venture. The Group has joined forces with Steuerungs- & Solartechnik Dauelsberg from Hofheim, Franken – a medium-sized company that is managed by its owners and employs 13 members of staff.

Complete extrusion lines for manufacturing Schlemmer protection systems (in particular corrugated tubes) will be developed and produced here in future in close collaboration with Schlemmer process experts. Schlemmer CEO Josef Minster, CFO Christian von der Linde, Dieter Brenner (Vice President Automotive), Mayor of Hofheim Wolfgang Borst as well as Schlemmer employees from the plant in Haßfurt and clients attended the launch of the joint venture in Hofheim.

In his speech, Josef Minster underlined that the aim is positioning the new joint venture as a leader in technology: "Our goal is making extrusion processes more reliable. In order to do so, aspects such as temperature and other parameters in the production process need to be monitored very accurately. We will achieve this in future by making extensive use of automation for process control tasks in our new LuMa-Tec production lines."

The highly automated production lines will be used in the Schlemmer Group's production sites across the globe and will also be offered for sale in specific industries. The first plants are set to be delivered in August.

Schlemmer holds a 70-percent stake in the joint venture and is reinforcing its innovative power with the current agreement. "As part of our corporate vision entitled One Spirit 2020, amongst others, major investments in research and development are planned. As such, the LuMa-Tec joint venture represents a milestone for the continued growth of the Schlemmer Group", commented Josef Minster.



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About Schlemmer

The Schlemmer Group, with a workforce of over 2,300 around the world, generated revenue of € 270 million in 2014. At 23 stationary manufacturing sites in 19 countries worldwide and one mobile production facility, the company develops, manufactures and sells its portfolio of cable protection systems for automotive and industrial applications at 63 locations. Other business segments include connection systems with gland technology, mechatronics systems with probes and sensors as well as air and fluid systems with conveying lines, and electrical installation systems with device and connection sockets. Schlemmer's ecotech line of environmental engineering products features solar absorbers and energy fence solutions.

Further information: www.schlemmer.com and www.schlemmer-ecotech.com

The Schlemmer Group on Facebook: https://www.facebook.com/schlemmer.group