

Press Release

Thursday, October 17, 2013

BELECTRIC USA to construct Solar Power Plants totaling 60 Megawatts

Focus on international growth markets – continued success

Newark/Kolitzheim: BELECTRIC Inc., USA has secured the project rights to several ground-mounted solar power plants in the United States. The company has executed contracts for the construction of 60 megawatts of PV plants in both California and Puerto Rico. The project rights are evidence of the continued success of BELECTRIC's focus on international growth markets. Work on the power plants will commence before the year is out. Project completion is scheduled for mid-2014.

"Securing these project rights represents an important step for BELECTRIC USA in establishing itself in the highly competitive US market. We are proud to be a part of the future of energy supply in the USA. Once the projects are completed, BELECTRIC USA will have built over 130 Megawatts of PV power plants in the US alone. The decisive factors in winning the contracts were the professionalism, commitment, and motivation of our employees – they are the reason we were awarded these projects," explains Dr. Karl Markert, CEO of BELECTRIC USA.

BELECTRIC repeatedly puts its position as a technology leader to the test and offers ground-mounted solar power plants that are specially developed to meet the needs and requirements of power supply companies around the world. The BELECTRIC system design enables power supply companies to generate electricity for the lowest production costs using the materials and technology available today. In developing new system technologies, BELECTRIC's power plant designers have a clear focus on system efficiency, rapid completion, and reliability. This guarantees a reliable, cost-effective, and environmentally friendly power supply.

"To be chosen as a partner for these flagship projects is an important milestone. It underlines the fact that our focus on global growth regions represents a solid basis for our corporate strategy," emphasizes Bernhard Beck, Chief Executive Officer of BELECTRIC Solarkraftwerke GmbH.

About **BELECTRIC**[®]: BELECTRIC is one of the most successful international enterprises in the development and construction of ground-mounted solar power plants and roof-mounted photovoltaic systems. As an international company, BELECTRIC is represented in over 20 countries. Its position as a technology leader is a result of the high degree of vertical integration in the development and manufacturing processes. The combination of economical and ecological interests has always been the basis for the sustainable success of our 1,750 employees. BELECTRIC demonstrates its great innovative spirit with over 100 active patents. Alongside solar power generation, BELECTRIC Drive[®] concentrates on the combination of photovoltaics and e-mobility. Further information can be found at <u>www.belectric.com</u>.

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