

SMA Solar Technology AG–Press Release

SMA Reaches 10 GW of Installed Sunny Central Inverters in North America

Niestetal / Rocklin, January 16, 2018–While the new year is just beginning, SMA has already crossed a major milestone as it reached 10 GW of installed Sunny Central inverters in North America. This translates to approximately 10,000 inverters powering commercial and utility plants across the region, which can produce enough energy to electrify more than 2 million homes.

"With 10 GW of installed Sunny Central inverters, SMA has reached an overall market share of approximately 25 percent in the North American utility market¹. This is a huge success. We are grateful to our established partners and customers who have helped us reach this milestone," said SMA CEO Pierre-Pascal Urbon. "We are optimistic for 2018. SMA's innovative new 5.5 MW system is already attracting significant industry attention and being very well-received by major customers for upcoming utility applications across North America. With this turnkey solution, the SMA America sales team has already secured a healthy order backlog with both new and existing customers."

Most recently, SMA has seen great success with the introduction of its Sunny Central 2750 EV-US inverter, which completes SMA's full range of field-proven central inverters with outputs ranging from 500 to 2,750 kVA. The company's 5.5 MW turnkey solutions are available in a variety of configurations and comprise two powerful and compact central inverters, a medium voltage transformer and switchgear, thus considerably lowering transport, installation and operating costs.

Additionally, SMA's portfolio of Sunny Central Storage inverters, which is compatible with different types of battery technology, will provide comprehensive grid management services and allow for integration of renewable energy into the grid while ensuring maximum grid stability.

About SMA

The SMA Group with sales of around €1 billion in 2016 is the global market leader for solar inverters, a key component of all PV plants. SMA offers a wide range of products and solutions that allow for high energy yields for residential and commercial PV systems and large-scale PV power plants. To increase PV self-consumption efficiently, SMA system technology can easily be combined with different battery technologies. Intelligent energy management solutions, comprehensive services and operational management of PV power plants round off SMA's range. The

¹ Based on findings from GTM Research in early 2017



company is headquartered in Niestetal, near Kassel, Germany, is represented in 20 countries and has more than 3,000 employees worldwide, including 500 working in Development. SMA's multi-award-winning technology is protected by more than 1,000 patents and utility models. Since 2008, the Group's parent company, SMA Solar Technology AG, has been listed on the Prime Standard of the Frankfurt Stock Exchange (S92) and is currently the only company in the solar industry that is listed in the TecDAX index.

SMA Solar Technology AG

Sonnenallee 1 34266 Niestetal Germany

Head of Corporate Communications:

Anja Jasper Tel. +49 561 9522-2805 Presse@SMA.de

Press Contact:

Susanne Henkel Manager Corporate Press Tel. +49 561 9522-1124 Fax +49 561 9522-421400 Presse@SMA.de

Disclaimer:

This press release serves only as information and does not constitute an offer or invitation to subscribe for, acquire, hold or sell any securities of SMA Solar Technology AG (the "Company") or any present or future subsidiary of the Company (together with the Company, the "SMA Group") nor should it form the basis of, or be relied upon in connection with, any contract to purchase or subscribe for any securities in the Company or any member of the SMA Group or commitment whatsoever. Securities may not be offered or sold in the United States of America absent registration or an exemption from registration under the U.S. Securities Act of 1933, as amended.

This press release can contain future-oriented statements. Future-oriented statements are statements which do not describe facts of the past. They also include statements about our assumptions and expectations. These statements are based on plans, estimations and forecasts which the Managing Board of SMA Solar Technology AG (SMA or



company) has available at this time. Future-oriented statements are therefore only valid on the day on which they are made. Future-oriented statements by nature contain risks and elements of uncertainty. Various known and unknown risks, uncertainties and other factors can lead to considerable differences between the actual results, the financial position, the development or the performance of the corporation and the estimates given here. These factors include those which SMA has discussed in published reports. These reports are available on the SMA website at www.SMA.de. The company accepts no obligation whatsoever to update these future-oriented statements or to adjust them to future events or developments.