

Cooperation Agreement

Cooperation Agreement with German Rail subsidiary Bahnbau for sales and service of hydrogen fuel cell UPS systems

Puchheim, July 20th 2015: Proton Motor Fuel Cell GmbH, the designer, developer and producer of fuel cells and fuel cell electric hybrid systems, is pleased to announce, that it signed a cooperation agreement with DB Bahnbau Gruppe GmbH ("Bahnbau"), the service company of German Rail ("DB") for rail network infrastructure installation and maintenance. Bahnbau will sell and install Proton Motor's containerised fuel cell systems as UPS applications to DB and third party customers. DB is planning to replace the installed base of diesel generator UPS systems with zero emission fuel cell applications over the coming years.

Bahnbau will provide the site planning, installation and service for containerised systems from Proton Motor. In addition to DB, Bahnbau will also offer those solutions to other third party customers in industries like IT, transport and manufacturing. Bahnbau (www.bahnbaugruppe.de) has one of the largest technical service organisations in Germany.

The decision to replace old diesel systems is not only based on environmental aspects but also on commercial aspects. High maintenance cost for old diesel installations makes it more commercially viable for DB installations to use the new fuel cell technology. Proton will supply complete containerised solutions with the fuel cell, switchgear, cooling and UPS system for a power demand from 6 to 250kW.

Faiz Francoise Nahab, CEO of Proton Motor, said: "This is a key milestone for our company and fits well within the recent expansion of our manufacturing facilities enabling large quantity manufacturing capacity. To work with experts like Bahnbau is something we always had in mind. The decision of DB to use fuel cell UPS Systems to replace old diesel applications is also to be seen as a milestone for our industry. Not only has the environmental aspect driven that decision but also commercial considerations, which is very important for our industry."

Proton Motor Fuel Cell GmbH

Proton Motor is an expert in industrial fuel cells, fuel cell and hybrid systems with more than 21 years of experience in this sector. Based in Puchheim near Munich Proton Motor offers complete fuel cell and hybrid systems from a single source – from the development and production through the implementation of customized solutions. The focus of Proton Motor Fuel Cell GmbH is on back-to-base, for example, for mobile, marine and stationary solutions applications.

The product portfolio consists of base-fuel cell systems, standard complete systems, as well as customized systems. Besides fuel cell systems Proton Motor offers uninterruptible power supply systems and solar battery storage systems. Proton Motor is a wholly owned subsidiary of Proton Power Systems plc. The company is quoted on the AIM market of the London Stock Exchange since October 2006 (code: PPS).

Pictures and further information are available from the company website:

Company: www.proton-motor.com/?lang=en

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