

Fiscal-Year 2012 Second Quarter and Half Year Highlights

	Second Quarter			Fiscal Year First Half		
(in millions)	FY12	FY11	Change	FY12	FY11	Change
Revenue	\$15,658	\$15,534	1%	\$30,675	\$30,408	1%
Operating Income (GAAP)	\$1,146	\$745	54%	\$2,358	\$1,264	87%
Net Income (GAAP)	\$890	\$545	63%	\$1,835	\$886	107%
EPS (GAAP)	\$0.48	\$0.28	71%	\$0.97	\$0.45	116%
Operating Income (non-GAAP)	\$1,328	\$872	52%	\$2,704	\$1,696	59%
Net Income (non-GAAP)	\$1,006	\$629	60%	\$2,056	\$1,213	69%
EPS (non-GAAP)	\$0.54	\$0.32	69%	\$1.08	\$0.62	74%

Information about Dell's use of non-GAAP financial information is provided under "Non-GAAP Financial Measures" below. Non-GAAP financial information excludes costs related primarily to the amortization of purchased intangibles, severance and facility-action costs, certain settlement costs and acquisition-related charges. All comparisons in this press release are year over year unless otherwise noted.