

Press release

Micronas passes break-even at operating level in first quarter

Zurich, April 27, 2010 – **Micronas has had a good start to 2010, slightly exceeding Management predictions for sales and EBIT in the first quarter of the year. The Micronas Group's sales for the first quarter of 2010 came to CHF 47.4 million. This slight reduction of 3.8 percent on the figure for the previous quarter was due to an expected fall in Consumer sales. In the Automotive division, the revival in incoming orders and sales that began in the third and fourth quarter of 2009 continued in the first quarter of 2010. Savings measures initiated by the Board of Directors and Management had a positive effect on the result. Having posted an operating loss (EBIT) of CHF 1.0 million in the previous quarter, the Micronas Group showed an operating profit of CHF 0.9 million for the first three months of this year. After including financial income and expenses, the loss for the first quarter came to CHF 3.9 million, compared with CHF 6.5 million in the previous quarter. This results in earnings per share of CHF -0.13. The cost of over-capacities in the first quarter had a CHF 3.9 million impact on the income statement. On March 26, 2010, Micronas held cash and cash equivalents of CHF 179.1 million, a decline of CHF 9.3 million since December 31, 2009, or of CHF 5.2 million after currency adjustments. Shareholders' equity was at CHF 121.6 million, resulting in an equity ratio of 37.1 percent. In light of the positive development of the worldwide automotive markets, Micronas expects its business to develop in the second quarter in line with the first quarter.**

The Automotive division's sales were up 8.4 percent on the previous quarter, or 10.8 percent after currency adjustments, to CHF 40.1 million. Operating profit (EBIT) came to CHF 1.1 million, following an operating loss of CHF 1.2 million in the previous quarter.

Government action to stabilize car sales has had very different effects in different countries and regions. In France and the UK, for example, sales figures have gone up in recent months owing to ongoing stimulation measures, but in Germany they have fallen. For Europe as a whole, there was slight growth in January and February. The US markets are currently on the road to recovery, with sales having risen for the last five months.

Micronas clients are cautious about predicting the performance of the automotive market in the second half of 2010. The manufacturers that are most important to Micronas are benefiting from the recovery to

different extents. Japanese car makers are still refraining from making any predictions about the further course of the financial year, while the Germans expect to see sales rise slightly over 2010 as a whole.

The performance of the Industrial division's market was mutedly positive in the first quarter of 2010, but here too there is a certain amount of caution about forecasting market trends for 2010. While the orders situation is improving steadily in some traditional industrial sectors, the volume of orders as of end-March 2010 is still below the year-back level. In the white goods sector, the economic outlook, and therefore the outlook for projects for Micronas, is more promising. For example, in the first quarter of 2010, Micronas started volume delivery of a Hall sensor that is fitted into the closing mechanism of a new generation of dishwashers.

Micronas has restructured its sales activities in order to strengthen turnover. At the same time, a group of in-house marketing and application specialists has been formed to focus exclusively on the industrial, white goods and advanced sensors markets.

The Consumer division's sales for the first quarter of 2010 fell as expected to CHF 7.3 million from the previous quarter's CHF 12.3 million. Its operating loss (EBIT) for the first quarter came to CHF 0.3 million.

Thanks to increased demand for the Automotive division's products, capacity utilization at the Freiburg plant was up to more than 70 percent in the first quarter. Large parts of the manufacturing operation are still on short-time working.

At the 15th ordinary Shareholders' Meeting, held at the Technopark in Zurich on March 26, 2010, shareholders approved all of the proposals of the Board of Directors. Klaus Blicke, Lucas A. Grolimund, Dieter G. Seipler and Stefan Wolf were re-elected to the Board for a one-year term up to the next ordinary Shareholders' Meeting. Following his departure as CEO of automotive supplier Harman Becker Automotive Systems, Klaus Blicke resigned from the Board of Directors of Micronas Semiconductor Holding AG on April 13, 2010.

About Micronas

Micronas (SIX Swiss Exchange: MASN), a semiconductor designer and manufacturer with worldwide operations, is a leading supplier of cutting-edge sensor and IC system solutions for automotive electronics. Micronas offers a variety of Hall sensors and microcontrollers for automotive and industrial applications, such as car dashboard, body control, as well as motor management and comfort functions.

For further information

Susy Krucker
Investor Relations
Tel.: +41 44 445 39 60
E-Mail: investor@micronas.com

Detailed financial information is available at: www.micronas.com

Note for financial analysts and media representatives

The respective conference call which will be held in English takes place on Tuesday, **April 27, 2010**, starting at **11 a.m.**, CET. Dial-in number: **+41 58 262 07 31**.

Calling Instructions for your OPERATOR ASSISTED Conference:

1. Dial in
2. The PIN-Code is necessary only upon request (996683)
3. You will be greeted by an operator
4. The operator will inform you, when to start your conference

During the conference, all participants will be in listen only mode. Participants who would like to ask a question press *14 on the phone. Participants press *15 to pull back a question from the question queue. The operator will accompany each questioner into the conference. When the question is answered, the questioner will be placed back into listen only mode.

A recorded version of the conference call will be available at: www.micronas.com

Disclaimer

This press release contains forward-looking statements, such as projections, forecasts and estimates. Such forward-looking statements are dependent on certain risks and uncertainties which may cause actual results, performance or events to differ materially from those anticipated in this press release. The forward-looking statements contained in this press release are based on Micronas' views and assumptions as of this date and Micronas does not assume any obligation to update or revise this press release. This press release does not constitute an offer to sell or the solicitation of an offer to buy any securities in any jurisdiction.

Micronas Group – Key data for first quarter 2010

Consolidated profit and loss statement	Q1/2010 CHF 1 000	Q4/2009 CHF 1 000	Q1/2009 CHF 1 000
Net sales	47 372	49 309	80 374
Margin	11 753	11 218	10 590
Operating profit/loss before restructuring	1 963	-21	-29 407
Operating profit/loss (EBIT)	889	-1 018	-158 852
EBITDA	8 345	8 159	-148 609
Loss for the period	-3 892	-6 506	-156 123
Earnings per share in CHF	-0.13	-0.22	-5.30
Segment reporting	Q1/2010 CHF 1 000	Q4/2009 CHF 1 000	Q1/2009 CHF 1 000
Automotive			
Net sales	40 115	36 994	35 660
Operating profit/loss (EBIT)	1 140	-1 233	322
Book-to-Bill	1.19	1.29	0.52
Consumer			
Net sales	7 257	12 315	44 714
Operating profit/loss before restructuring	823	1 212	-29 729
Operating profit/loss (EBIT)	-251	215	-159 174
Consolidated balance sheet	26.3.2010 CHF 1 000	31.12.2009 CHF 1 000	27.3.2009 CHF 1 000
Non-current assets	95 472	105 304	116 260
Other current assets	52 439	50 755	108 017
Cash, cash equivalents and short-term financial investments	179 475	189 565	276 263
Total assets	327 386	345 624	500 540
Equity	121 595	127 043	147 717
Long-term liabilities	148 532	156 394	170 484
Current liabilities	57 259	62 187	182 339
Total shareholders' equity and liabilities	327 386	345 624	500 540
Net cash	179 475	189 565	276 181
Consolidated cash flow statement	Q1/2010 CHF 1 000	Q4/2009 CHF 1 000	Q1/2009 CHF 1 000
Cash flow from operating activities	-3 139	2 637	-25 131
Cash flow from investing activities	-402	-3 907	-4 903
Cash flow from financing activities	-1 746	-1 889	-1 793
Change in cash and cash equivalents	-9 370	-5 064	-28 256
Orders on hand book-to-bill	Q1/2010 CHF 1 000	Q4/2009 CHF 1 000	Q1/2009 CHF 1 000
Orders on hand, beginning of period	55 776	46 573	77 722
Net sales	47 372	49 309	80 374
Order intake	53 514	59 447	64 822
Translation adjustment	-2 272	-935	1 148
Orders on hand, end of period	59 646	55 776	63 318
Book-to-bill	1.13	1.21	0.81