

For immediate release

Taiyo Yuden Completes Steps to Acquire the Communications Device Business of Fujitsu Media Devices, Making it a Subsidiary Company

TOKYO, March 31, 2010 — Taiyo Yuden Co., Ltd. (“Taiyo Yuden” or “the Company”) announced that following the spin off by Fujitsu Media Devices Limited (“Fujitsu Media Devices”) of its communications device business the Company has completed steps to acquire all of the issued and outstanding shares of the newly established separate entity. This newly established separate entity is now included in the scope of Taiyo Yuden’s consolidation as a subsidiary company. Details of the proposed acquisition were first announced in the press release “Taiyo Yuden to Acquire the Communications Device Business of Fujitsu Media Devices” dated September 28, 2009, and a three-party agreement subsequently executed between the Company, Fujitsu Limited and Fujitsu Media Devices (Head Office: Yokohama-Shi, Kanagawa, Japan; Representative: Katsushige Nakano, president) on December 17, 2009. This acquisition also encompasses the wholly owned subsidiary of the newly established separate entity.

1. Profile of the Newly Established Separate Entity

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|-----------------------------------------------|---------------------------------------------------------------------------------|
| (1) Corporate name: | TAIYO YUDEN Mobile Technology Co., Ltd. |
| (2) Representative: | Katsushige Nakano |
| (3) Location: | 2-3-12, Shin-Yokohama, Kohoku-ku, Yokohama-Shi, Kanagawa, Japan |
| (4) Date established: | March 31, 2010 |
| (5) Main operations: | Communications device business |
| (6) Fiscal year-end: | March |
| (7) Subsidiary company: | TAIYO YUDEN Mobile Technology Products Co., Ltd. (Suzaka-Shi, Nagano, Japan) |
| (8) Number of employees: | 530 (including subsidiary company) |
| (9) Capital: | ¥100 million |
| (10) Number of issued and outstanding shares: | 20,000 shares |
| (11) Shareholder and percentage shareholding: | Fujitsu Media Devices Limited (100%) |

2. Number of Shares Acquired and Shareholding Status Before and After Acquisition

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|---------------------------------------------|----------------------------------------------|
| (1) Shareholding status before acquisition: | 0 shares (acquisition proportion: -%) |
| (2) Shareholding status after acquisition: | 20,000 shares (acquisition proportion: 100%) |

3. Acquisition Price

Acquisition price: ¥3,425 million

4. Outlook

As an entity included in Taiyo Yuden's scope of consolidation as a subsidiary company, all necessary steps will be taken to reflect this acquisition in the Company's consolidated results. The acquisition is not, however, expected to have a material effect on Taiyo Yuden's business results for the fiscal year ended March 31, 2010. The Company plans to disclose its forecast of operating results for the fiscal year ending March 31, 2011 in conjunction with its announcement of consolidated results for the fiscal year ended March 31, 2010 scheduled in May 2010.