

HUMMINGBIRD LTD.
CONSOLIDATED BALANCE SHEETS
(thousands of U.S.\$)

U.S. GAAP

	As at March 31 <u>2006</u> (Unaudited)	As at September 30 <u>2005</u> (Unaudited)
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	\$ 94,298	\$ 84,997
Accounts receivable	69,893	66,771
Unbilled receivables	669	664
Income taxes recoverable	7,064	804
Inventory	565	862
Prepaid expenses	5,564	5,350
Other receivables	1,294	1,528
Current portion of deferred income taxes	3,301	-
	<u>182,648</u>	<u>160,976</u>
OTHER ASSETS	2,009	2,068
FIXED ASSETS	11,166	11,584
GOODWILL AND OTHER INTANGIBLE ASSETS	203,543	204,002
	<u>\$ 399,366</u>	<u>\$ 378,630</u>
LIABILITIES		
CURRENT LIABILITIES		
Accounts payable and accrued liabilities	\$ 31,046	\$ 33,972
Other payable	10,700	-
Current portion of other long-term liabilities	113	997
Deferred revenue	80,541	74,035
	<u>122,400</u>	<u>109,004</u>
DEFERRED INCOME TAXES	12,092	10,308
OTHER LONG-TERM LIABILITIES	19	67
	<u>134,511</u>	<u>119,379</u>
SHAREHOLDERS' EQUITY		
SHARE CAPITAL		
Authorized: unlimited common and preferred shares		
Issued and outstanding: 17,399,922 common shares at March 31, 2006 and 17,418,338 common shares at September 30, 2005	165,449	164,907
ADDITIONAL PAID-IN CAPITAL	4,494	3,510
RETAINED EARNINGS	96,221	91,941
ACCUMULATED OTHER COMPREHENSIVE LOSS	(1,309)	(1,107)
	<u>264,855</u>	<u>259,251</u>
	<u>\$ 399,366</u>	<u>\$ 378,630</u>