

Ad-hoc-Announcement as of 24th April, 2008



Neschen AG announces Management changes

The Neschen AG announced today that due the fact that a replacement of the Chief Operating Officer cannot take place before the third quarter of 2008 the Supervisory Board has agreed upon the following changes within the company organs – effective as of April 24th 2008:

The present Supervisory Board member Dr. Norbert Dieterich will be appointed to the Board of Directors. He will be responsible for the whole technical division of the company. An unobstructed transition of the company's projects can take place due to his previous integration into these.

Professor Dr. Wolfgang Greife will be appointed to member of the Supervisory Board of Neschen AG. He teaches Mechanical Engineering and Biochemical Engineering at the Technical College at Hanover. He will support the Supervisory Board in the technical area in particular.

Both positions will be assigned transitionally until the appointment of a new Chief Operating Officer has taken place. Dr. Dieterich will then re-enter into the Supervisory Board.

For further inquiries please contact:

Jan Marzinowski

Hans-Neschen-Straße 1

31675 Bückeburg

Telefon: +49-(0)5722-207 153