

HUMMINGBIRD LTD.

CONSOLIDATED STATEMENTS OF SHAREHOLDERS' EQUITY

(thousands of U.S.\$, except share data)

U.S. GAAP

(Unaudited)

	Common Shares		Additional Paid-in Capital	Retained Earnings	Accumulated Other Comprehensive Loss	Total
	Outstanding	Amount				
BALANCE AT SEPTEMBER 30, 2004	17,448,279	\$ 164,521	\$ 3,510	\$ 98,819	\$ (930)	\$ 265,920
COMPREHENSIVE LOSS						
Net loss	-	-	-	(1,729)	-	(1,729)
STOCK OPTIONS EXERCISED UNDER THE ESOP	42,169	838	-	-	-	838
BALANCE AT DECEMBER 31, 2004	17,490,448	165,359	3,510	97,090	(930)	265,029
COMPREHENSIVE LOSS						
Net loss	-	-	-	(1,213)	-	(1,213)
STOCK OPTIONS EXERCISED UNDER THE ESOP	20,040	392	-	-	-	392
BALANCE AT MARCH 31, 2005	17,510,488	165,751	3,510	95,877	(930)	264,208
COMPREHENSIVE LOSS						
Net loss	-	-	-	(1,874)	-	(1,874)
SHARES REPURCHASED	(95,100)	(900)	-	(1,039)	-	(1,939)
STOCK OPTIONS EXERCISED UNDER THE ESOP	2,750	52	-	-	-	52
BALANCE AT JUNE 30, 2005	17,418,138	164,903	3,510	92,964	(930)	260,447
COMPREHENSIVE LOSS						
Net loss	-	-	-	(1,023)	-	(1,023)
Foreign currency translation adjustment	-	-	-	-	(177)	(177)
TOTAL COMPREHENSIVE LOSS	-	-	-	(1,023)	(177)	(1,200)
STOCK OPTIONS EXERCISED UNDER THE ESOP	200	4	-	-	-	4
BALANCE AT SEPTEMBER 30, 2005	17,418,338	164,907	3,510	91,941	(1,107)	259,251
COMPREHENSIVE INCOME						
Net income	-	-	-	554	-	554
Foreign currency translation adjustment	-	-	-	-	(1,031)	(1,031)
TOTAL COMPREHENSIVE INCOME (LOSS)	-	-	-	554	(1,031)	(477)
SHARES REPURCHASED	-	-	-	-	-	-
STOCK OPTIONS EXERCISED UNDER THE ESOP	1,250	27	-	-	-	27
STOCK-BASED COMPENSATION EXPENSE	-	-	488	-	-	488
BALANCE AT DECEMBER 31, 2005	17,419,588	\$ 164,934	\$ 3,998	\$ 92,495	\$ (2,138)	\$ 259,289
COMPREHENSIVE INCOME						
Net income	-	-	-	4,935	-	4,935
Foreign currency translation adjustment	-	-	-	-	829	829
TOTAL COMPREHENSIVE INCOME	-	-	-	4,935	829	5,764
SHARES REPURCHASED	(79,300)	(751)	-	(1,209)	-	(1,960)
STOCK OPTIONS EXERCISED UNDER THE ESOP	59,634	1,266	(40)	-	-	1,226
STOCK-BASED COMPENSATION EXPENSE	-	-	536	-	-	536
BALANCE AT MARCH 31, 2006	17,399,922	\$ 165,449	\$ 4,494	\$ 96,221	\$ (1,309)	\$ 264,855