

Press Release

Thun, 01 March 2017

Strong demand for MB PERC upgrade cell technology continues: Meyer Burger awarded first order for about CHF 24 million for MB PERC upgrade cell technology from an existing PV customer in China as part of an overall framework contract.

The positive trend in demand for Meyer Burger's high-efficiency MB PERC cell technology in the PV upgrade business continues. A leading Chinese solar manufacturer has awarded Meyer Burger a significant order for the delivery and installation of the MAiA 2.1 technology platform with the industry leading MB PERC upgrade cell technology. The contract volume is about CHF 24 million.

Meyer Burger Technology Ltd (SIX Swiss Exchange: MBTN) today announced that it has successfully concluded an important framework contract for the MAiA 2.1 technology platform with an existing Chinese customer. This contract further confirms the clear shift in demand within the upgrade market from standard cell technologies to high-efficiency cell technologies like PERC. With its industrialized MAiA 2.1 system platform and its MB PERC technology, which is suitable for mass production, Meyer Burger is the market leader in the field of PERC and supports its customers with innovative high-performance equipment which increases their production volume of high-quality solar cells. This first order from the framework contract has a volume of about CHF 24 million. The delivery and commissioning of the equipment is scheduled for the second quarter of 2017.

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About Meyer Burger Technology Ltd
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Meyer Burger is a leading global technology company specialising on innovative systems and processes based on semiconductor technologies. The company's focus is on photovoltaics (solar industry) while its competencies and technologies also cover important areas of the semiconductor and the optoelectronic industries as well as other selected high-end markets based on semiconductor materials. Over the past ten years, Meyer Burger has risen to the forefront of the photovoltaic market and established itself as an international premium brand by offering superior precision products and innovative technologies.

Meyer Burger's offering in systems, production equipment and services along the photovoltaic value chain includes the manufacturing processes for wafers, solar cells, solar modules and solar systems. Meyer Burger provides substantial added value to its customers and clearly differentiates itself from its competitors by focusing on the entire value chain.

The company's comprehensive product portfolio is complemented by a worldwide service network with spare parts, consumables, process know-how, customer support, after-sales services, training and other services. Meyer Burger is represented in Europe, Asia and North America in the respective key markets and has subsidiaries and own service centres in China, Germany, India, Japan, Korea, Malaysia, the Netherlands, Switzerland, Singapore, Taiwan and the USA. The company is also working intensively to develop new markets such as South America, Africa and the Arab region. The registered shares of Meyer Burger Technology Ltd are listed on the SIX Swiss Exchange (Ticker: MBTN).

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