

Oerlikon Textile Components

Daniel Lippuner assumes the leadership at Oerlikon Textile Components

Remscheid/Wattwil, 24 August 2010 – The components business of Oerlikon Textile, the worldwide leading manufacturer of textile machinery and plants in the sectors of manmade fibre and nonwovens production, ring spinning and rotor yarn production as well as winding, twisting and embroidery, is headed by Daniel Lippuner since beginning of August. He was promoted from his previous function as Head of Corporate Controlling at the Oerlikon headquarter, Pfäffikon, Switzerland, to business unit Head of Oerlikon Textile Components in Wattwil, Switzerland.

Daniel Lippuner, 41 years old, has a long and broad based general management experience. Before he joint the Oerlikon group in 2006, he was CFO Europe, CFO Asia and CEO Southeast Asia of the Liechtenstein-based Hilti Group and Controller at Rieter Automotive in Switzerland. During the last four years, he supported the strategic development and co-lead the operative restructuring of the Oerlikon Group with emphasis on Oerlikon Textile. He succeeds Clemens Ruckstuhl, who will leave the company to pursue new private equity ventures.

Picture: Daniel-Lippuner.jpg

About Oerlikon Textile Components

Oerlikon Textile Components with its well established product lines Accotex, Daytex, Fibrevision, Heberlein, Temco and Texparts is one of the worlds leading suppliers of quality determining components for all filament and staple fiber spinning applications. Highest quality and reliability are the common characteristics of all products. Continuous development ensures that Oerlikon Textile Components will always strengthen its leading position as the component supplier of choice to the textile industry. Oerlikon Textile Components with manufacturing facilities and sales offices in the Americas, Europe and Asia is headquartered in Switzerland. A global network of experienced representatives ensures prompt service and close contact with our customers in spinning mills as well as with the leading machine manufacturers. For further information visit: www.components.oerlikontextile.com

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Oerlikon (SIX: OERL) is a leading high-tech industrial group specializing in machine and plant engineering. The company is a provider of innovative industrial solutions and cutting-edge technologies for textile manufacturing, thin-film coating, drive, vacuum, solar energy systems and advanced nanotechnology. A Swiss company with a tradition going back 150 years, Oerlikon is a global player with around 16,000 employees at 157 locations in 36 countries and sales of CHF 2.9 billion in 2009. The Company invests more than CHF 200 million annually in R&D, with over 1200 specialists working on future products and services. The operative businesses rank either first or second in their respective global markets.

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