



## **Manas Petroleum Corp. begins Seismic Program in Mongolia**

BAAR, SWITZERLAND, October 18, 2010

Manas Petroleum Corporation (OTCBB: MNAP) ("Manas") is pleased to announce the start up of seismic operations on Blocks XIII and XIV in Mongolia as planned for the year 2010, and is anticipated to be completed by November 2010. All operating licenses and permits have been received and the contractor's personnel and equipment are on site. This program includes 300 km of 2D seismic survey which represents the required work program for the year 2011 in accordance with the terms of the Production Sharing Contract.

Gobi Energy Partners LLC, a Mongolian subsidiary owned by Manas through its Swiss subsidiary DWM Petroleum AG, is the operator of the project. As previously announced, Gobi signed an agreement for seismic services with the Chinese company DQE International Tamsag (Mongol) LLC, on August 31, 2010. DQE International, a subsidiary of CNPC Daqing Petroleum, has extensive experience in the hydrocarbon exploration industry performing seismic survey, well drilling, completion and services in northern China, in South- East Mongolia and many other countries.

The purpose of the vibro-seismic survey is to improve its existing geological data and to increase the chances of success of the exploratory wells intended to be drilled upon completion and interpretation of the new seismic data. The first well is anticipated to be drilled in 2011.

About Manas Petroleum Corp.

Manas Petroleum is an international oil and gas company with primary focus on exploration and development in South-Eastern Europe, Central Asia and Mongolia. In Albania, Manas participates in a 1.7 million acre exploration project through its equity interest in Petromanas Energy Inc., a Canadian public company. In Kyrgyzstan, Manas has signed a US \$54 million farm-out agreement with Santos International Holdings Pty Ltd., a subsidiary of Australia's third largest oil and gas company. In addition to the development of its Kyrgyzstan project, Santos is developing the company's neighboring Tajikistan license under an option farm out agreement. In Mongolia, Manas owns record title to the two Production Sharing Contracts covering Blocks XIII and XIV through its wholly-owned subsidiary DWM Petroleum AG, but 26% of the beneficial ownership interest in these blocks is held in trust for others.

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#### Forward-Looking Statement Disclaimer

This press release contains forward-looking statements. Forward-looking statements are projections of events, revenues, income, future economic performance or management's plans and objectives for future operations. In some cases you can identify forward-looking statements by the use of terminology such as "may", "should", "anticipates", "believes", "expects", "intends", "forecasts", "plans", "future", "strategy", or words of similar meaning. Forward-looking statements in this press release include statements about Manas' anticipation that the seismic program will be completed by November, 2010, and its plans to use the seismic data developed to improve its existing geological data and increase the chances of success of the exploratory wells it intends to drill after completion and interpretation of the new data, and its anticipation that the first well should be drilled in early 2011. While these forward-looking statements and any assumptions upon which they are based are made in good faith and reflect current judgment regarding the direction of Manas' business, actual results will almost always vary, sometimes materially, from any estimates, predictions, projections, assumptions or other future performance suggested in this press release. These statements are only predictions and involve known and unknown risks, uncertainties and other factors, including the risks presented by field conditions and the risks described in Manas periodic disclosure documents filed on SEDAR and EDGAR, copies of which are also available on the company's website at <http://www.manaspetroleum.com/s/FinancialReports.asp>. Any of these risks could cause Manas' or its industry's actual results, levels of activity, performance or achievements to be materially different from any future results, levels of activity, performance or achievements expressed or implied by these forward-looking statements. Except as required by applicable law, including the securities laws of the United States and Canada, Manas does not intend to update any of the forward-looking statements to conform these statements to actual results.