

Press release

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SUNOVA AG sets up French subsidiary SUNOVA France

Following its successful market entry in Italy, SUNOVA AG now strengthens its foothold in France



With SUNOVA France, Munich-based SUNOVA AG is establishing its second European subsidiary outside Germany. With this move, the specialist for flat-roof solar power stations is strengthening its presence in one of Europe's fastest-growing markets. With initial projects already underway, SUNOVA's integration is quickly gathering pace.

Grasbrunn, 08/11/2010: With the establishment of its second subsidiary SUNOVA France in Champagne au Mont d'Or near Lyon, the German public limited company is extending its activities in a country whose photovoltaics market will, according to economic forecasts, experience Europe's highest growth rates over the coming years. This trend was catalysed by France's legislation, which stipulates even higher feed-in tariffs for solar energy than the governments of Germany and Italy: "With SUNOVA France we are positioning ourselves in an emerging market that still has enormous potential. While Germany's market has reached a level of maturity at which its growth is only moderate, France is just witnessing the start of the photovoltaics boom. We have timed our new venture perfectly", says Werner Innerhofer, CEO and founder of SUNOVA AG.

Already at the time of its foundation, the flat-roof specialist can boast first successes in France: Within a period of less than two months SUNOVA's project engineers have installed a solar power station on the flat roof of Projisol's premises in south-eastern Valaurie. The new installation consists of Q.Cells-branded thin-film modules fitted parallel to the roof with SUNOVA's MCG 1.1 mounting system. The lightweight MCG 1.1 system is easy to assemble and install and exceptionally rigid. Unlike other providers, SUNOVA joins its supporting structure directly to the roof's sealing layer with profile retainers and a special hot-air welding process, which eliminates the need to penetrate and therefore weaken the sealing material.

Daniel Fintz, executive project manager at SUNOVA France, describes the project's execution in Valaurie as pioneering: "The trouble-free cooperation with our local partners and the high compatibility of SUNOVA's all-in-one system with legal requirements put us in a good starting position." The project had not yet been completed when the SUNOVA project management already received enquiries for further building projects. With its new subsidiary, the company is now better able to provide closer and more direct support to its French customers. Over the coming months the sales team is to be expanded with further employees.

A video showing the SUNOVA complete system being installed on Projisol's flat roof of in Valaurie, France is available on YouTube under <http://www.youtube.com/watch?v=QpqEoLDdI5o>.

About SUNOVA

SUNOVA unites extensive experience in flat-roof construction with the latest in photovoltaics technology. This comprehensive approach forms the foundation for a pan-European network of highly qualified sealing operations capable of realizing photovoltaic solutions that are optimized for any flat roofing system. The functionality and profitability of all solutions are guaranteed for at least 20 years. SUNOVA supplies exceptionally long-lived flat roof weatherproofing united with perfectly matched, patented photovoltaic mounting systems, state-of-the-art thin-film technology (glass-glass) and crystalline modules complete with frames. As general and project contractor, SUNOVA provides perfected flat roof and solar energy solutions from a single source.

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