



### PRESS RELEASE



# MEP Werke GmbH becomes partner of Climate Bonds Initiative

Please note that this is an updated version of the press release from yesterday "MEP Werke GmbH becomes partner of Climate Bonds Initiative". The previous version in no longer current.

Munich, 10.06.2016: The German based leader in full-service, solar power systems for residential homes, MEP Werke GmbH, and its sponsor and private equity investor Strasser Capital GmbH, are to join the partner program of Climate Bonds Initiative (CBI), effective immediately. For MEP Werke this is the first important step towards their planned 'Green Bonds' program.

CBI is an international, investor-focused not-for-profit and the leading organisation in the world focusing on mobilizing the bond market for climate change solutions. MEP Werke, who designs, finances and installs rooftop PV systems, has developed a long-term solar PV lease product (the MEP Solar Lease) offered to homeowners throughout Germany. They aim to offer institutional investors the possibility to invest in green bonds and other green instruments. MEP Werke will undertake to meet the relevant Climate Bonds Standards.

Strasser Capital Founder and Managing Partner Konstantin Strasser: "We are excited to seal this strategic partnership with CBI today. It will allow us to contribute to the CBI community our expertise in developing and running successful businesses that capitalize on the global energy transition and thereby accelerate the development towards a low carbon economy. Further to this, we are currently structuring a long-term note issuance programme, secured on a granular portfolio of MEP solar lease receivables, which is anticipated to be the first transaction of its kind in Europe. Together with CBI, we aim to create awareness for this funding approach and to pave the way for other issuers and investors in the future. We want to contribute to the development of this market and are looking forward to a long-term working relationship with the CBI."

Sean Kidney, CEO of Climate Bonds Initiative: "Strasser Capital has diverse experience in developing sustainable investments in several countries. The team's knowledge and background in private





equity, particularly in the EU, will be of benefit as we work to build the green bond market to assist in the low carbon energy transition. We are looking forward to working with Strasser Capital and MEP Werke in stimulating innovative asset backed financing programmes that promote depth in the green bond market of Europe's largest economy. Hopefully this will create momentum so that more corporate issuers use this kind of funding instrument in the future."

#### **About Climate Bonds Initiative:**

The Climate Bonds Initiative is an investor-focused not-for-profit, promoting large-scale investment in the low-carbon economy. Climate Bond Partners assist in developing initiatives to grow investment in climate solutions, participate in different market development committees and help define policy agendas for sector, country and sub-national programs. NGOs, banks, institutional investors, governments and other stakeholders are eligible to join as Climate Bond Partners to help rapidly grow a global market of green and climate bonds.

For more information, please see <a href="www.climatebonds.net.">www.climatebonds.net.</a> Current Partners are listed <a href="here">here</a>.

#### **About Climate Bonds Standard:**

The Climate Bonds Standard is a general screening tool with sector specific categories that assists investors and governments to easily prioritize climate and green bonds with confidence that the funds are being used to deliver climate change solutions.

Sector specific criteria are developed by Technical Working Groups (TWG) and undergo investor and stakeholder reviews before public release for use by issuers and investors. Climate Certified bonds must meet the requirements of the Climate Bonds Standard with any assets and projects funded consistent with the relevant eligibility criteria.

#### **About MEP Werke GmbH:**

MEP Werke, the biggest subsidiary of Strasser Capital, is headquartered in Munich, Germany. It is one of Germany's leading decentralized energy providers as well as market leader in end-to-end service for photovoltaics and specializes in leasing solar power systems to German residential homeowners at a fixed monthly rate. The parent company and private equity investor Strasser Capital specializes in clean energy investments, financing and operations throughout the EU, with a focus on solar energy.

For more information, please see <a href="www.mep-werke.de">www.strassercapital.com</a>.

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