



SMA Solar Technology AG – Press Release

### **SMA Solar Technology AG Downsizes Managing Board**

**Niestetal, February 11, 2015—The Supervisory Board of SMA Solar Technology AG (SMA/FWB: S92) is reducing the number of Managing Board members in the course of the company’s transformation. Lydia Sommer will leave the SMA Managing Board on February 28, 2015. She has been in charge of Finance, Legal and Compliance at SMA since November 2012. In May 2013, she also assumed responsibility for Information Technology (IT) and Human Resources in her capacity as Labor Director. SMA Chief Executive Officer Pierre-Pascal Urbon will also take over responsibility for Finance, Legal and Compliance as Chief Financial Officer (CFO), in addition to Strategy. Roland Grebe, formerly Board Member for Technical Innovation, will be in charge of Human Resources and IT and will become the new Labor Director at SMA Solar Technology AG. Jürgen Reinert will take on overall responsibility for Technology.**

“In the course of SMA’s transformation, we announced a considerable reduction in the number of executive positions at all hierarchy levels. Against this background, the Supervisory Board has decided to also restructure the SMA Managing Board and downsize it to four members. We are very sorry to see Lydia Sommer go and would like to thank her for her successful work in Finance, Legal and Compliance. Furthermore, she played a key role in reorganizing Human Resources and achieved enormous increases in efficiency by means of systematic process improvements. However, despite Lydia Sommer’s impressive work, the Supervisory Board believes that downsizing the Managing Board is the right step in light of SMA’s current development. As SMA Chief Financial Officer from 2009 to 2012, Pierre-Pascal Urbon has proven his outstanding expertise in the field of finance and has been responsible for Investor Relations ever since SMA’s IPO. Roland Grebe has extensive experience in the areas of human resources and IT, and he will also contribute his development knowledge to the future orientation of both the SMA Railway Technology subsidiary and SMA Sunbelt Energy GmbH. As an experienced Board Member for Technology, Jürgen Reinert will also focus on maintaining SMA’s strength in innovation and technological leadership in the future,” said Dr. Erik Ehrentraut, who was elected the new Chairman of the Supervisory Board on February 11, 2015.

As of March 1, 2015, the Managing Board of SMA Solar Technology AG will comprise the following members: Roland Grebe (Human Resources and IT), Martin Kinne (Sales and Service), Dr.-Ing. Jürgen Reinert (Technology), Pierre-Pascal Urbon (Chief Executive Officer, Strategy and Finance).



## **About SMA**

The SMA Group with expected sales of more than €790 million in 2014 is the global market leader for solar inverters, a key component of all PV plants and, as an energy management group, offers innovative key technologies for future power supply structures. It is headquartered in Niestetal, near Kassel, Germany, and is represented in 21 countries. The Group employs more than 5,000 people worldwide. SMA's broad product portfolio includes a compatible inverter for every type of module on the market and for all PV system sizes. The product range includes system technologies for grid-connected photovoltaic systems as well as off-grid and hybrid systems. The service portfolio is supplemented by comprehensive services and operational management of large-scale PV power plants. Since 2008, the Group's parent company, SMA Solar Technology AG, has been listed on the Prime Standard of the Frankfurt Stock Exchange (S92) and also in the TecDAX index.

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