

SIERRA WIRELESS, INC.
SEGMENTED RESULTS
(Unaudited)

(in thousands of U.S. dollars)

	Three months ended September 30		Nine months ended September 30	
	2011	2010	2011	2010
M2M				
Revenue	\$ 75,315	\$ 76,141	\$ 221,951	\$ 248,419
Cost of goods sold	49,667	N/A	149,732	N/A
Gross margin	<u>\$ 25,648</u>	<u>N/A</u>	<u>\$ 72,219</u>	<u>N/A</u>
Gross margin %	34.1%	N/A	32.5%	N/A
Mobile Computing				
Revenue	\$ 71,512	\$ 96,591	\$ 209,039	\$ 234,746
Cost of goods sold	53,826	N/A	159,360	N/A
Gross margin	<u>\$ 17,686</u>	<u>N/A</u>	<u>\$ 49,679</u>	<u>N/A</u>
Gross margin %	24.7%	N/A	23.8%	N/A