

## Press release

### **Grässlin GmbH brings R&D home again**

At the beginning of last year, Grässlin GmbH announced that with the support of US based parent company Intermatic Inc. the location St. Georgen shall be established further.

ereits Anfang des letzten Jahres ließ die Grässlin GmbH verlauten, dass sie mit der Unterstützung des in den USA ansässigen Mutterkonzerns Intermatic Inc. den Standort St. Georgen festigen will.

Now the words are followed up by actions and 2014 starts with a further important step into the announced direction.

After the closing of the Spanish subsidiary in Madrid the departments R&D and Product Management, which were located there, are built up in St. Georgen gradually. In August the first design engineer has been hired, by now the department consists of seven people.

The company sees an enormous growth potential in all its markets so the both departments should necessarily get an addition. That is why Grässlin's R&D manager Michael Bartle emphasizes he was still searching for ambitious and motivated employees for his division.

Both Grässlin and Intermatic are convinced that due to these measures the success of former times will not only be met but maybe even exceeded.

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