

*** Pressemitteilung *** Press Release ***

Munich, May 19th 2008:

SolarTec AG acquires global licence for distribution of TELEFUNKEN solar modules

Solar*Tec AG has signed a licence contract for the brand TELEFUNKEN and henceforth acquired the global licence for the distribution of TELEFUNKEN solar modules and TELEFUNKEN PV power plants.

TELEFUNKEN is one of the oldest, best established and renowned brands in the electronics sector and in the sixties developed the first European solar cells. By means of this Know-how TELEFUNKEN paved the way for photovoltaics technology in Europe.

Solar*Tec AG will market top efficiency monocrystalline silicon-, and thin-film modules under the TELEFUNKEN brand. Meeting the high standard of the brand the TELEFUNKEN-modules will have highest efficiencies combined with a very tight tolerance. The performance guarantee covers 25 years.

The monocrystalline modules will be produced both on Solar*Tec AG's own production line in Aschheim as well as in Solar*Tec AG's joint-venture company in Asia. The modules are offered with the usual certifications and the TELEFUNKEN-label. Due to the allowed system voltage of 1,000 Volts they are qualified for rooftop-installations as well as for greenfield-installations.

The market release will take place during the Intersolar fair 2008 in Munich from June 12 to 14 (hall B5, booth Nr. 590). Only well experience system partners will be assigned for the distribution of top efficiency TELEFUNKEN modules.

The construction of the first TELEFUNKEN-power plant will start already in July 2008 and will be built by Solar*Tec AG in the photovoltaics park in Berlin-Adlershof. The company TELEFUNKEN was established in Berlin and now the famous brand will return to Berlin shortly.

*The Solar*Tec AG is a Munich based company with offices in Spain, Italy, Greece, China and Singapore and develops and markets highly efficient solar energy systems. Solar*Tec is the only PV company active in all three generations of PV: crystalline silicon, thin film and concentrator PV. The Solar*Tec group of companies covers all important steps of the solar energy value chain: wafer manufacturing, solar glass, development of components, module production and realization of power plant projects. Solar*Tec's core competence is the Sol*Con™-concentrator technology which provides efficiency rates over 35 percent and generates solar energy up to 50 percent cheaper than conventional solar modules.*

*Sol*Con™ is a registered trademark of Solar*Tec AG.*

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