

Latest Visa Europe requirements implemented perfectly by exceet

- Potential for contactless payments becomes mandatory
- exceet offers all approved processes from a single source in Germany

Rotkreuz, Unterschleißheim September 22, 2015 – In future, all Visa credit cards must be set up to offer the potential for contactless payments. This is stipulated by a new Visa Europe directive. The card specialist exceet Card Group AG, a member of the exceet Group, already supports all production processes for contactless credit cards approved by the new directive. This means that exceet customers benefit from the exclusive opportunity to source all the necessary services from Germany – from blank cards to personalization and lettershop.

By December 31, 2016 at the latest, all Visa credit cards issued from this date onwards must fulfill the latest requirements for use at the POS (point of sale). There are exceptions for a few special cases. In Germany, however, all Visa cards used at the POS are expected to fall under the new regulations. As a certified Visa partner, exceet works closely with the regulatory bodies and is happy to explain to customers on request which of the requirements apply to their individual case.

Protection of contactless cards from unauthorized access

exceet offers customers a range of card technologies to implement the new requirements. Credit cards can also be delivered to the user with transport protection if required. This protects cards featuring contactless technology from unauthorized access until they are used for the first time by the cardholder.

Trend for contactless payments continues

"We have been developing various technologies for contactless credit card payments for years now and we therefore have extensive expertise in the different processes," said Frank Ludwig, Banking & Health Segment Manager at the exceet Card Group. "We also work in close cooperation with the German banking industry, which means that our customers can benefit from the very latest solutions." The increasing number of retail transactions using dual interface technology is proof that the contactless use of credit cards is attractive to market players. VISA credit cards currently have a market share of 44% in Europe. According to the EHI Retail Institute, this share is likely to increase still further over the next few years thanks to the switch to dual interface cards. Those credit institutions that made an early move towards contactless payments and offer their customers the latest types of credit cards also benefit substantially from this trend.

Background: Dual interface chip cards

Dual interface cards have an embedded chip that allows the card to be used in both contact and contactless transactions. This means they offer considerably more flexibility and a better performance than regular chip cards.

At this year's RFID conference, which will take place in Düsseldorf on September 28 and 29, 2015, exceet will be presenting the latest mobile payment solutions and reporting on trends such as Apple Pay and innovative projects for urban services (smart city solutions) based on multi-functional cards – contactless of course. If you are interested, you can also find out about the current Visa card requirements at the exceet stand.

exceet will be at the RFID conference in Düsseldorf on September 28 and 29, 2015

**exceet lectures on September 29, 2015 on:
"NFC and RFID for payment solutions" and "Smart city solutions"**

Image material available on request

About exceet Group

exceet is an international technology group specializing in intelligent electronics, complex and reliable electronics.

About exceet Card Group

exceet Card Group AG combines the strengths of global leaders of RFID, dual interface and chip card manufacturing. The Group's innovative product portfolio extends to design, development, consulting, production, personalization and lettershop, making it one of the leading full-service providers of smartcards, NFC solutions and readers. In the mobile solutions area, the exceet Card Group offers mobile services, identity safeguards, secure payment solutions, authentication of online services and cloud computing access.

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