



VARTA AG
Daimlerstr. 1 · 73479 Ellwangen · Germany

Press release

Frankfurt, October 18, 2017

VARTA AG ends offer period early and sets issue price at EUR 17.50 per share

- Issue price of EUR 17.50 per share at the upper end of the price range
- First day of trading in the Prime Standard of the Frankfurt Stock Exchange scheduled for 19 October 2017 following the early closing of the offering period thanks to strong demand
- Total placement volume of about EUR 233.5 million
- Gross proceeds from capital increase of EUR 150.5 million
- Market capitalization of about EUR 669 million; free float of about 35 percent if greenshoe option will be fully exercised

Today, VARTA AG (the “Company”) together with VGG GmbH, a subsidiary of its indirect sole shareholder Montana Tech Components AG, and the bank consortium, has set the issue price at EUR 17.50 per share. This represents the upper end of the price range of EUR 15.00 to 17.50 per share. Previously, the offer period was shortened by about one week thanks to strong investor demand for VARTA AG shares across all points of the price range.

“We are very satisfied“, said Herbert Schein, CEO of VARTA AG. “This is an important milestone in the development of VARTA AG. Our success story and the prospects of our company have convinced the investors – so much that we were able to close the books after just one week. The IPO will now provide us with the means to continue and accelerate our growth path.”

In total, about 13,340,000 shares were placed with investors. 8,600,000 shares were newly issued, generating EUR 150.5 million of gross proceeds for the company. Additional 3,000,000 existing shares were provided by Montana Tech Components AG, which sells these shares in VARTA AG via its subsidiary VGG GmbH. Further 1,740,000 existing shares from the holdings of VGG GmbH were allocated in the context of an over-allotment.

The total placement volume, including over-allotments, consequently amounts to about EUR 233.5 million with a free float of about 35 percent if the greenshoe option will be fully exercised. Market capitalization will be approximately EUR 669 million at the start of trading.

Trading of VARTA AG shares on the regulated market of the Frankfurt Stock Exchange (Prime Standard) is scheduled to start on October 19, 2017, under the securities identification number (WKN) A0TGJ5, the international securities identification number (ISIN) DE000A0TGJ55 and the ticker symbol “VAR1”.

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Joh. Berenberg, Gossler & Co. KG is acting as Sole Global Coordinator and, together with UniCredit Bank AG, as Joint Bookrunner.

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About VARTA AG

As the parent company of the Group, VARTA AG is active in the business segments Microbatteries and Power & Energy through its operating subsidiaries VARTA Microbattery GmbH and VARTA Storage GmbH. Already today an innovation leader in the microbattery sector and one of the market leaders for hearing-aid microbatteries, VARTA Microbattery GmbH also aspires to market leadership for lithium-ion batteries in wearables and particularly headphones. VARTA Storage GmbH focuses on intelligent energy solutions for customized battery storage systems for OEM customers and the design, system integration and assembly of stationary lithium-ion energy storage systems. The VARTA AG Group's operating subsidiaries are currently active in more than 75 countries around the world, with five production and assembly facilities in Europe and Asia as well as distribution centers in Asia, Europe and the United States.

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