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Zircon Computing and MGL Announce UltraCloud™ Solutions The *Fastest Cloud*, will Present Case Study Results at SIFMA Technology Expo at New York Hilton on June 22-24, 2010

Garrett Asset Management runs 100,000 Models 75 times Faster

Wayne, New Jersey – June 15, 2010 -- Zircon Computing today announced, in conjunction with MGL, that it has developed and launched UltraCloud™ The *Fastest Cloud*. Zircon and MGL also released the results of a recent case study in which it produced performance improvements of 75 times over traditional approaches. UltraCloud will be featured at the upcoming SIFMA Technology Expo at the New York Hilton June 22-24, 2010.

Garrett Asset Management has tested more than 100,000 models using the R programming language for statistical computing. “Zircon Computing and MGL are experts in the domain of providing increased performance and elastic scalability using a new and advanced *UltraCloud*. Without question they gave us game changing results. The heart of our competitive advantage is our ability to regularly backtest new and existing models. By delivering to us the capability to quickly evaluate models, it provides me and my investors with valuable information to remain competitive today” said Dr. Elliot Noma, CEO and Founder of Garrett Asset Management.

“Limitations in the R environment make it virtually impossible to improve performance, and there are no cloud-based solutions available today. The Zircon team quickly established an ultra high-performance solution in which models that originally took 3,120 minutes (52 hours) now execute in less than 41 minutes, delivering a performance improvement of 75 times. These results from the Garret models validate the Zircon value, in which we consistently deliver near-linear performance gains relative to the resources provided, and our clients tell us that in addition to ultra-fast performance results, we’re an easy-to-use and easy-to-deploy solution” said Ron Guida, Director of Zircon Computing.

“Cloud computing offers the elastic computing capacity on demand required by the most compute-intensive trading applications used by the investment community,” added Dr. Dhiraj Pathak, Senior Vice President, MGL. “MGL UltraCloud Solutions provide our customers with fast, easy-to-deploy, secure access to cloud computing through a seamless integration of cloud infrastructure and Zircon ultra high-performance technology with a world-class operations framework. For our clients, it means the ability to create tremendous business advantages without building large, complex infrastructures.”

About Zircon Computing

Zircon Computing, LLC, is an international software and services company based in Wayne, New Jersey. Founded in 2005 by senior technologists from the financial services industry, Zircon Computing develops and markets the Zircon Software Product Suite of ultra high performance software and services worldwide, both directly to enterprise clients and through an international network of partners. Zircon Computing is privately held. For more information, please visit <http://www.zircomp.com>

About MGL

MGL is an IP-led, domain-centric technology solutions company with development centers and business operations in the US, Europe, Asia and Mexico. MGL delivers technology solutions across multiple industries and holds leadership positions in the worlds of finance, travel and hospitality, healthcare and life sciences, education, media and telecommunications. The company uses a comprehensive blend of products, services and a world-class delivery model to build, deploy and maintain technology solutions that help clients meet their most aggressive business objectives. For more than 25 years, MGL has been the innovation partner of choice for blue-chip firms around the globe. For more information, please visit <http://www.mgl.com>

About Garrett Asset Management, LLC

Garrett Asset Management is a systematic trader in the financial and commodity futures. The firm was founded in 2009. The company emphasizes research in portfolio construction, position sizing, and the development of technical trading models for different market conditions. For more information, please visit <http://www.garrettassetmanagement.net>

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