

Mass credit approved for manroland

Continuation of business operations secured

For the insolvent manroland AG the provisional insolvency administrator Werner Schneider has secured an agreement for a so-called “Massekredit” (similar to debtor-in-possession financing). “Continuation of production and business operations at manroland is therefore secured,” said Werner Schneider, a financial auditor. “The company can continue to do business with customers and suppliers and we are sending a very positive signal to the market.”

Schneider is delighted that the financing agreement was reached within only a few days. “Immediate action was essential as an interruption of production does harm the company and makes the desired sales process more difficult,” said Schneider.

The mass credit has a volume of Euro 55 million, thereof Euro 10 million in form of a cash drawing facility. A further Euro 45 million are a so-called “partial” mass credit in which the lending banks release part of the forgone loans. The release ensures the required liquidity without the banks having to provide new debt.

The financing secures fulfillment of liabilities with customers and suppliers that have placed or received orders with manroland after the company has filed for insolvency. Liabilities originated before the filing will be dealt with as part of the insolvency proceedings later in the process.

manroland AG is a leading printing systems manufacturer and the world's market leader in web offset. Webfed and sheetfed offset presses provide solutions for publishing, commercial, and packaging printing.

manroland AG
Corporate Marketing & Communications
86219 Augsburg

Thomas Hauser
Phone: +49 (0) 821 424-26 82
Fax: +49 (0) 821 424-12 00
E-mail: thomas.hauser@manroland.com

Eva Doppler
Phone: +49 (0) 821 424-38 95
Fax: +49 (0) 821 424-12 00
E-mail: eva.doppler@manroland.com

Photos can be downloaded from www.manroland.com in the category **Press**.

This press release contains projections for the future based on the well-founded assumptions and prognoses of the management of manroland AG. Though management believes these assumptions and estimates to be correct, actual developments in the future, as well as actual operating results, may deviate from those put forward by management due to factors beyond the control of the company, such factors to include, for example, fluctuating exchange rates, changes within the graphic arts industry, or any other unforeseen economic and/or market transformations. manroland AG makes no guarantees that future developments and/or future operating results will match any of the numbers and/or statements put forth in this press release, and assumes no liability if such situations arise. Furthermore, no responsibility is assumed for updating any of the statements and/or figures contained herein.