## 27 August 2014 | Schöneck

# GK SOFTWARE with a significant sales increase in the first half year 2014

 Turnover increases by approx. 10 percent in comparison with the same period in the previous year

Schöneck, 27 August 2014 – GK SOFTWARE AG was able to increase its turnover by 9.8 percent to EUR 20,21 million during the first half of 2014 (for the first six months of 2013 the figure was EUR 18,4 million). The EBIT results totalled EUR -1.33 million, following a figure of EUR -1.00 million for the comparable period in 2013. The EBIT margin related to sales amounted to -6.6 percent. The loss per share was EUR 1.14. Without one-off effects (Euro 0,41k), the EBIT for the second quarter 2014 was slightly positive.

Based on information currently available, the Management Board believe that with a continuing favorable business trend the GK SOFTWARE will continue to expand its sales over with the previous financial year and achieve the forcasted earnings expectations.

#### About GK SOFTWARE AG

GK Software AG is one of Europe's leading technology developers and providers of standard software for the retail sector, and offers an extensive range of products for stores and enterprise headquarters. Thanks to its open software solutions in the GK/Retail Suite, which can be used with any platform and is fully programmed in Java, the company has established itself as one of the retail market's leading providers of technology and innovations. Its software enables retail chains with numerous stores to optimally manage their business operations, offering them significant potential for saving costs and implementing customer loyalty programs and hence helping them to improve their competitiveness.

The company employs 550 members of staff (figures for 31 March 2014) across its headquarters in Schöneck (Germany) and other business locations in Germany, Czech Republic, Switzerland, Russia and USA. GK Software AG's customers include many well-known retailers from both Germany and beyond, including Galeria Kaufhof, Parfümerie Douglas, Coop (Switzerland), EDEKA, Hornbach, JYSK Nordic, Lidl, Migros, Netto Marken-Discount and Tchibo. The software is currently being used at 188,000 installations across approximately 33,300 stores in more than 35 countries. The company has grown rapidly in recent years and its sales revenues totaled EUR 42.5 million in 2013. Since launching the company in 1990, the two founders Rainer Gläß (CEO) and Stephan Kronmüller (deputy board member), together with the experienced management team, have shaped GK Software AG into a profitable company exhibiting strong growth.



Further information about the company: http://www.gk-software.com

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