

Group cash flow statement
for the first quarter to 30 June 2009

	First quarter to 30 June	
	2009	2008
	£m	£m
Cash flow from operating activities		
Cash generated from operations (Note 8(a))	629	387
Income taxes received	210	-
Net cash inflow from operating activities	839	387
Cash flow from investing activities		
Interest received	1	7
Dividends received from associates and joint ventures	1	-
Proceeds on disposal of property, plant and equipment	7	8
Acquisition of subsidiaries, net of cash acquired	(12)	(94)
Purchases of property, plant and equipment and computer software	(685)	(844)
Purchases of current financial assets	(2,644)	(1,032)
Sale of current financial assets	1,800	1,167
Net cash used in investing activities	(1,532)	(788)
Cash flow from financing activities		
Equity dividends paid	(2)	(2)
Dividends paid to minority interests	-	(1)
Interest paid	(285)	(292)
Repayments of borrowings	(11)	(89)
New bank loans and bonds	522	794
Net repayment of commercial paper	(170)	(71)
Net proceeds on issue (repurchase) of ordinary shares	1	(268)
Net cash received from financing activities	55	71
Effects of exchange rate changes	(30)	(2)
Net decrease in cash and cash equivalents	(668)	(332)
Cash and cash equivalents at beginning of period	1,115	1,174
Cash and cash equivalents, net of bank overdrafts, at end of period (Note 8(c))	447	842
Free cash flow (Note 8(b))	(122)	(734)
Increase in net debt from cash flows	135	1,099