

## **GK SOFTWARE AG Presents Figures for First Quarter of Fiscal 2014**

- Sales growth of approx. 2.9% in comparison with the same period in the previous year
- Growth forecast for 2014 unchanged

Schöneck, 30 May 2014 – GK SOFTWARE AG was able to increase its sales by 2.9 percent to EUR 9.33 million (Q1 2012: EUR 9.07 million) during the first three months of fiscal 2014. Earnings before interest and taxes (EBIT) amounted to -EUR 1.08 million (Q1 2013: -EUR 0.40 million). This provided an EBIT margin related to sales of -11.6% during the first quarter. The loss per share amounted to EUR 0.77.

The Management Board is maintaining its forecast for 2014 and continues to believe that sales will probably increase. This will ensure that profitability for the GK/Retail core business remains within the levels achieved between 2008 and 2011.

The complete quarterly report will be disclosed today at the internet under:

[http://investor.gk-software.com/de/veroeffentlichungen/financial-reports?task=download&cid\[0\]=205](http://investor.gk-software.com/de/veroeffentlichungen/financial-reports?task=download&cid[0]=205)

### **About GK Software**

GK SOFTWARE AG is one of Europe's leading technology developers and providers of standard software for the retail sector, and offers an extensive range of products for stores and enterprise headquarters. Thanks to its open software solutions in the GK/Retail Suite, which can be used with any platform and is fully programmed in Java, the company has established itself as one of the retail market's leading providers of technology and innovations. Its software enables retail chains with numerous stores to optimally manage their business operations, offering them significant potential for saving costs and implementing customer loyalty programs and hence helping them to improve their competitiveness.

The company employs 550 members of staff (figures for 31 December 2013) across its headquarters in Schöneck (Germany) and other business locations in Germany, Czech Republic, Switzerland, Russia and USA. GK SOFTWARE AG's customers include many

well-known retailers from both Germany and beyond, including Galeria Kaufhof, Parfümerie Douglas, Coop (Switzerland), EDEKA, Hornbach, JYSK Nordic, Lidl, Migros, Netto Marken-Discount and Tchibo. The software is currently being used at 185,000 installations across approximately 33,300 stores in more than 35 countries. The company has grown rapidly in recent years and its sales revenues totaled EUR 42.5 million in 2013. Since launching the company in 1990, the two founders Rainer Gläß (CEO) and Stephan Kronmüller (deputy board member), together with the experienced management team, have shaped GK SOFTWARE AG into a profitable company exhibiting strong growth.

Further information about the company: [www.gk-software.com](http://www.gk-software.com)

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