

## Press release:

Hanau, June 11, 2014

## Heraeus acquires heating systems expert Vulcan Catalytic Systems Ltd.

Heraeus Noblelight, the specialty light sources business group that is part of the Heraeus precious metals and technology group, has concluded an asset deal to acquire the business activities of US-based Vulcan Catalytics Systems Ltd. The American company manufactures gas catalytic infrared systems for especially for industrial powder coating processes.

"With its acquisition of Vulcan Catalytic, Heraeus Noblelight is expanding its application know-how in the area of coatings as well as its portfolio in the portfolio in the sphere of long-wave light", explained Rainer Küchler, Managing Director of Heraeus Noblelight. "Vulcan Catalytic has decades of experience in the development of gas catalytic systems, which, in certain applications, are an ideal complement to our electric infrared product line. We plan to use our combined expertise to develop new solutions that offer long-term benefits for our customers."

"Vulcan Catalytic and Heraeus share a common goal: to consistently exceed customer expectations," Michael Chapman, President of Vulcan Catalytic Systems, pointed out. "Joining the Heraeus network will offer us numerous opportunities to introduce our products and expertise to new markets."

Heraeus, the precious metals and technology Group headquartered in Hanau, Germany, is a global, private company with more than 160 years of tradition. We create high value solutions for our customers, strengthening their competitiveness for the long term. Our fields of competence include precious metals, materials and technologies, sensors, biomaterials and medical products, quartz glass, and specialty light sources. In fiscal year 2013, Heraeus achieved product revenue of €3.6 billion and precious metals trading revenue of €13.5 billion. With some 12,500 employees in over 110 subsidiaries worldwide, Heraeus holds a leading position in its global markets.

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Seite 2

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