

## SOLON AG decides on cancellation of convertible bond

Berlin, August 9, 2007 - The Management Board and Supervisory Board of SOLON AG für Solartechnik have decided to exercise their right to give notice of early redemption in respect of the outstanding 4.5 percent convertible bond due 2010, ISIN: DE000A0EY6F7 / WKN: A0EY6F (the "Convertible Bond"). The preconditions for giving notice of early redemption of the Convertible Bond by the Company have been fulfilled pursuant to section 5 (b) of the terms and conditions of the Convertible Bond (the "Terms and Conditions") as at the close of trading of XETRA on August 9, 2007. For the volume-weighted average price of SOLON shares in XETRA trading on at least 15 trading days within a period of 30 consecutive trading days, beginning on June 29, 2007 and ending on August 9, 2007 (the "30 Trading-Days-Period") exceeded EUR 46.58 and thus exceeded 135 percent of the respective applicable conversion price of EUR 34.50 as at each such trading day.

Notice of early redemption of the Convertible Bond is expected to be given on August 14, 2007, i.e. within five business days after the last day of the 30-Trading-Days-Period.

SOLON AG für Solartechnik will exercise its right pursuant to section 5 (b) of the Terms and Conditions and will deliver, when redeeming the convertible bonds, a corresponding number of shares in SOLON AG für Solartechnik in lieu of a cash payment. To this end, the Company will probably issue approximately 1,218,188 new shares from conditional capital. Fractions of shares as well as the accrued interest will be compensated in cash. The selected redemption date pursuant to section 5 (b) of the Terms and Conditions is expected to be August 30, 2007.

Notice of early redemption will be given separately by publication in the Börsen-Zeitung in Frankfurt, D'Wort in Luxembourg and the Financial Times in London from August 14, 2007. There will also be a notification in the German Securities Business Journal (Wertpapier-Mitteilungen) in order to notify holders of the bonds via the respective custodian. The custodian will then inform the bond holders. The text of all publications will also be available at the business premises of Bayerische Hypo- und Vereinsbank AG, Arabellastrasse 12, 81925 Munich.

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