

## **PRESS RELEASE**

# Software AG Announced Cognizant as a 2015 Innovation Award Winner

Darmstadt & Las Vegas, October 16, 2015 - Software AG (Frankfurt TecDAX: SOW) announced that Cognizant (NASDAQ: CTSH) has won an Innovation Award for its excellence in digitally transforming and innovating an insurance company's IT infrastructure to significantly enhance their customer engagement and operational agility.

Cognizant was recognized by Eric Duffaut, Software AG Chief Customer Officer, who presented the awards at Innovation World 2015 conference, attended by 1,000 customers, partners and industry professionals from around the world. Winners were selected from Software AG's community of partners which best showcases their use of the Digital Business Platform. It is the second straight year that Cognizant has received a 'Partner Innovation Award'.

Eric Duffaut noted: "It was an honor to judge the 2015 Software AG Innovation Awards as it offered the opportunity to learn and recognize cutting-edge, enterprise-wide integration implementations that are bringing sustainable value to a business. Cognizant continues to demonstrate strong leadership in identifying, designing and deploying innovative implementations that help clients build digital infrastructures that integrate social, mobile, analytics, and Cloud technologies.

Using Software AG's Digital Business Platform, Cognizant cost-effectively transformed the insurance company's entire supply chain to meet the needs of a modern omnichannel sales and distribution approach. Additionally, they simplified operations by trimming redundant and manual processes, while speeding up turnaround times and reducing error rates.

Harish Dwarkanhalli, Cognizant's Vice President and Global Delivery Head of Integrated Process Management practice, accepted the 2015 Implementation Excellence Award and noted: "This award reflects Cognizant and Software AG's commitment to helping our mutual clients create new business models for digital success. The combination of our deep domain expertise and innovative technologies and solutions enabled us to help clients effectively digitize business processes, create differentiating value, and provide a superior customer experience."

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#### **About Cognizant**

Cognizant (NASDAQ: CTSH) is a leading provider of information technology, consulting, and business process outsourcing services, dedicated to helping the world's leading companies build stronger businesses. Headquartered in Teaneck, New Jersey (U.S.), Cognizant combines a passion for client satisfaction, technology innovation, deep industry and business process expertise, and a global, collaborative workforce that embodies the future of work. With over 100 development and delivery centers worldwide and approximately 218,000 employees as of June 30, 2015, Cognizant is a member of the NASDAQ-100, the S&P 500, the Forbes Global 2000, and the Fortune 500 and is ranked among the top performing and fastest growing companies in the world. Visit us online at <a href="https://www.cognizant.com">www.cognizant.com</a>.

### About Software AG

Software AG empowers customers to innovate, differentiate and win in the digital world. Its products help companies combine existing systems on-premise and in the cloud into a single platform to optimize and digitize their businesses. The combination of process management, data integration and real-time analytics in one middleware platform enables customers to drive operational efficiency, modernize their systems and optimize processes for smarter decision-making. Building on over 45 years of customer-centric innovation, Software AG is ranked a leader in many innovative IT categories. Software AG has more than 4,400 employees in 70 countries and had total revenues of €858 million in 2014.



Learn more at www.softwareag.com.

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