

**F5 Networks, Inc.**  
**Condensed Consolidated Balance Sheets**  
(unaudited, in thousands)

	<u>December 31,</u> <u>2010</u>	<u>September 30,</u> <u>2010</u>
<b>Assets</b>		
Current assets		
Cash and cash equivalents.....	\$ 168,133	\$ 168,754
Short-term investments.....	317,439	259,742
Accounts receivable, net of allowances of \$3,444 and \$4,319.....	141,986	112,132
Inventories.....	18,184	18,815
Deferred tax assets.....	8,657	8,767
Other current assets.....	30,140	37,745
Total current assets.....	<u>684,539</u>	<u>605,955</u>
Property and equipment, net.....	35,520	34,157
Long-term investments.....	466,702	433,570
Deferred tax assets.....	39,327	37,864
Goodwill.....	234,700	234,700
Other assets, net.....	15,049	15,946
Total assets.....	<u>\$ 1,475,837</u>	<u>\$ 1,362,192</u>
<b>Liabilities and Shareholders' Equity</b>		
Current liabilities		
Accounts payable.....	\$ 31,254	\$ 21,180
Accrued liabilities.....	64,096	61,768
Deferred revenue.....	232,516	204,137
Total current liabilities.....	<u>327,866</u>	<u>287,085</u>
Other long-term liabilities.....	17,601	16,153
Deferred revenue, long-term.....	55,271	55,256
Total long-term liabilities.....	<u>72,872</u>	<u>71,409</u>
Commitments and contingencies		
Shareholders' equity		
Preferred stock, no par value; 10,000 shares authorized, no shares outstanding.....	-	-
Common stock, no par value; 200,000 shares authorized 80,732 and 80,355 shares issued and outstanding.....	534,194	517,215
Accumulated other comprehensive loss.....	(4,482)	(3,241)
Retained earnings.....	545,387	489,724
Total shareholders' equity.....	<u>1,075,099</u>	<u>1,003,698</u>
Total liabilities and shareholders' equity.....	<u>\$ 1,475,837</u>	<u>\$ 1,362,192</u>