

Press Release

10 February 2011

Open Grid Europe: ENTSOG President praises progress made on Europe's single energy market

According to Stephan Kamphues, President of ENTSOG and Chairman of the Board of Management of Open Grid Europe, Germany's largest gas network operator, development of Europe's single energy market is making clear progress.

At the E-world energy trade fair in Essen, Mr. Kamphues pointed out that ENTSOG, the European union of pipeline network operators, is currently drafting the first network access rules that are to be valid across Europe. He added that further rules will follow in the coming months.

"As regards a mechanism for capacity allocation at border-crossing points, there will shortly be a proposal for the first network code," Mr. Kamphues stated. "I am confident that in the next 12 months we at ENTSOG will be able to present the entire European network code and also further develop further market rules, for example for balancing or tariff structures." These will then have to be examined by ACER, the union of European regulators, and the EU Commission so that they can be declared legally binding in the EU member states.

"The goal of completing the single market by 2014, as demanded by the member states, nonetheless remains a very ambitious goal," Mr. Kamphues said.

Open Grid Europe GmbH

Open Grid Europe, a subsidiary of E.ON Ruhrgas AG based in Essen, is Germany's leading gas transmission company. With its ultra-modern, efficient system of approx. 12,000 km of pipeline and comprehensive technical services, Open Grid Europe offers and arranges innovative, forward-looking transportation solutions for natural gas and biomethane. Further company details can be found at www.open-grid-europe.com.