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AUDI AG: Ralph Weyler leaves Board of Management

- AUDI AG Supervisory Board and Board of Management thank Weyler for his work and successful positioning of the brand
- Weyler to work as independent advisor for Audi and the Volkswagen Group
- Peter Schwarzenbauer new Board Member for Marketing and Sales as of 1 April, 2008

Ingolstadt – Ralph Weyler, who has been the Member of the Board of Management for Marketing and Sales at AUDI AG since 1 October 2003, has left the company and will set up his own corporate consultancy business. He will work in an advisory capacity for, amongst others, AUDI AG and the Volkswagen Group.

The Supervisory Board and the Board of Management of AUDI AG have thanked Weyler for his excellent work in raising the profile of the Audi brand and achieving international sales successes. "During Ralph Weyler's time in the Board of Management, AUDI AG has experienced strong and profitable sales growth. Weyler took decisive steps to advance the exclusivity of our worldwide dealer network", commented Rupert Stadler, the Chairman of the Board of Management of AUDI AG.



Peter Schwarzenbauer will be the new Board Member for Marketing and Sales at AUDI AG as of 1 April, 2008. He is currently the President and CEO of Porsche Cars North America Inc. He became the head of this most important Porsche subsidiary at the beginning of 2003. "Peter Schwarzenbauer is wellknown for his sales expertise and in particular has an excellent understanding of the North American market. We want to grow strongly there in the coming years", said Rupert Stadler concerning this appointment.

Schwarzenbauer was born on 19 October, 1959 in the Bavarian town of Weissenburg. He went to school in Munich and in Nova Friburgo (Brasil). After successfully completing his business management studies in Munich, he began his career at BMW. In 1994 he moved to Porsche AG to be Head of Sales for Germany. Two years later he became Head of Marketing. In 1997, Schwarzenbauer became Managing Director of Porsche Ibérica S.A. in Madrid. At the beginning of 2003 he took on the leadership role at Porsche Cars North America. Schwarzenbauer is married and has a son.

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AUDI AG develops and produces cars for the premium segment worldwide. The company achieved its twelfth consecutive record year in 2007, with 964,151 cars sold. Audi produces vehicles in Ingolstadt and Neckarsulm (Germany), Györ (Hungary), Changchun (China) and Brussels (Belgium). At the end of 2007, production of the Audi A6 started in Aurangabad, India. The company is active in more than 100 markets worldwide. AUDI AG's wholly owned subsidiaries include Lamborghini S.p.A. in Sant'Agata Bolognese, Italy, and quattro GmbH in Neckarsulm. Audi employs more than 54,000 people worldwide, including 45,000 in Germany. The brand with the four rings invests more than €2 billion each year in order to sustain the company's technological lead embodied in its "Vorsprung durch Technik" slogan. Audi plans to nearly double the number of models in its portfolio by 2015, from the 25 currently on offer to 40.

AUDI AG will present the complete results for the 2007 business year at its Annual Press Conference on March 11, 2008 in Ingolstadt.