

Ingram Micro Inc.
Consolidated Balance Sheet
(Dollars in 000s)
(Unaudited)

	January 2, 2010	January 3, 2009
ASSETS		
Current assets:		
Cash	\$ 910,936	\$ 763,495
Trade accounts receivable, net	3,943,243	3,179,455
Inventory	2,499,895	2,306,617
Other current assets	392,831	425,270
Total current assets	7,746,905	6,674,837
Property and equipment, net	221,710	202,142
Other assets	210,735	206,494
Total assets	\$ 8,179,350	\$ 7,083,473
LIABILITIES AND STOCKHOLDERS' EQUITY		
Current liabilities:		
Accounts payable	\$ 4,296,224	\$ 3,427,362
Accrued expenses	423,365	485,573
Short-term and current maturities of long-term debt	77,071	121,724
Total current liabilities	4,796,660	4,034,659
Long-term debt, less current maturities	302,424	356,664
Other liabilities	68,453	36,305
Total liabilities	5,167,537	4,427,628
Stockholders' equity	3,011,813	2,655,845
Total liabilities and stockholders' equity	\$ 8,179,350	\$ 7,083,473

Ingram Micro Inc.
Consolidated Statement of Income
(Dollars in 000s, except per share data)
(Unaudited)

	Thirteen Weeks Ended January 2, 2010	Fourteen Weeks Ended January 3, 2009
Net sales	\$ 8,807,190	\$ 8,684,517
Cost of sales	8,306,000 (a)	8,170,211 (a)
Gross profit	501,190	514,306
Operating expenses:		
Selling, general and administrative	347,711	361,993
Impairment of goodwill	-	742,653
Reorganization costs	6,959	6,802
	354,670 (a)	1,111,448 (a)
Income (loss) from operations	146,520	(597,142)
Interest and other	5,553	14,323
Income (loss) before income taxes	140,967	(611,465)
Provision for (benefit from) income taxes	33,944	(47,180)
Net income (loss)	\$ 107,023	\$ (564,285)
Diluted earnings (loss) per share	\$ 0.64	\$ (3.48)
Diluted weighted average shares outstanding	167,759,493	161,929,448

(a) See related footnote on the schedule of supplementary information for the thirteen weeks ended January 2, 2010 and fourteen weeks ended January 3, 2009.

Ingram Micro Inc.
Consolidated Statement of Income
(Dollars in 000s, except per share data)
(Unaudited)

	Fifty-two Weeks Ended January 2, 2010	Fifty-three Weeks Ended January 3, 2009
Net sales	\$ 29,515,446	\$ 34,362,152
Cost of sales	27,845,237 (a)	32,422,061 (a)
Gross profit	1,670,209	1,940,091
Operating expenses:		
Selling, general and administrative	1,337,696	1,512,578
Impairment of goodwill	2,490	742,653
Reorganization costs	34,083	17,029
	1,374,269 (a)	2,272,260 (a)
Income (loss) from operations	295,940	(332,169)
Interest and other	26,692	49,969
Income (loss) before income taxes	269,248	(382,138)
Provision for income taxes	67,110	12,783
Net income (loss)	\$ 202,138	\$ (394,921)
Diluted earnings (loss) per share	\$ 1.22	\$ (2.37)
Diluted weighted average shares outstanding	165,565,810	166,542,541

(a) See related footnote on the schedule of supplementary information for the fifty-two weeks ended January 2, 2010 and fifty-three weeks ended January 3, 2009.

Ingram Micro Inc.
Supplementary Information
Income (Loss) from Operations
(Dollars in 000s)
(Unaudited)

Thirteen Weeks Ended January 2, 2010 (a)

	Net Sales	Operating Income	Operating Margin
North America	\$ 3,590,683	\$ 53,367	1.49%
EMEA	3,051,295	53,940	1.77%
Asia-Pacific	1,719,378	25,690	1.49%
Latin America	445,834	20,965	4.70%
Stock-based compensation expense	-	(7,442)	-
Consolidated Total	<u>\$ 8,807,190</u>	<u>\$ 146,520</u>	1.66%

Fourteen Weeks Ended January 3, 2009 (b)

	Net Sales	Operating Income (Loss)	Impairment of Goodwill	Non-GAAP Operating Income
North America	\$ 3,796,364	\$ (179,506)	\$ 243,190	\$ 63,684
EMEA	2,946,263	4,255	24,125	28,380
Asia-Pacific	1,487,225	(444,104)	475,338	31,234
Latin America	454,665	21,529	-	21,529
Stock-based compensation expense	-	684	-	684
Consolidated Total	<u>\$ 8,684,517</u>	<u>\$ (597,142)</u>	<u>\$ 742,653</u>	<u>\$ 145,511</u>

	Operating Margin (Loss)	Impairment of Goodwill	Non-GAAP Operating Margin (c)
North America	(4.73%)	6.41%	1.68%
EMEA	0.14%	0.82%	0.96%
Asia-Pacific	(29.86%)	31.96%	2.10%
Latin America	4.74%	-	4.74%
Stock-based compensation expense	-	-	-
Consolidated Total	(6.88%)	8.55%	1.68%

(a) The thirteen weeks ended January 2, 2010 includes: net charges of \$7,660 (0.09% of consolidated net sales) to operating expenses comprised of \$5,676 in North America (0.16% of North America net sales), \$1,236 in EMEA (0.04% of EMEA net sales), \$651 in Asia-Pacific (0.04% of Asia-Pacific net sales), and \$97 in Latin America (0.02% of Latin America net sales), primarily for reorganization costs (\$6,959) associated with headcount reductions and facility exit costs, and charges to SG&A expenses (\$701) primarily for retention and accelerated depreciation of fixed assets associated with the exit of facilities; and a benefit of \$9,758 (0.11% of consolidated net sales and 2.19% of Latin America net sales) recorded in cost of sales related to the release of a portion of the reserve for Brazilian commercial taxes for which the statute of limitations has expired.

(b) The fourteen weeks ended January 3, 2009 includes: charges of \$6,802 (0.08% of consolidated net sales) to operating expenses comprised of \$281 in North America (0.01% of North America net sales), \$6,506 in EMEA (0.22% of EMEA net sales), and \$15 in Asia-Pacific, primarily for reorganization costs associated with headcount reductions and facility consolidations; and a benefit of \$8,224 (0.09% of consolidated net sales and 1.81% of Latin America net sales) recorded to cost of sales related to the release of a portion of the reserve for Brazilian commercial taxes for which the statute of limitations has expired.

(c) Non-GAAP operating margin is calculated by dividing non-GAAP operating income by net sales.

Ingram Micro Inc.
Supplementary Information
Income (Loss) from Operations
(Dollars in 000s)
(Unaudited)

Fifty-two Weeks Ended January 2, 2010 (a)

	<u>Net Sales</u>	<u>Operating Income</u>	<u>Operating Margin</u>
North America	\$ 12,326,555	\$ 105,679	0.86%
EMEA	9,483,328	92,856	0.98%
Asia-Pacific	6,243,455	83,704	1.34%
Latin America	1,462,108	35,928	2.46%
Stock-based compensation expense	-	(22,227)	-
Consolidated Total	<u>\$ 29,515,446</u>	<u>\$ 295,940</u>	1.00%

Fifty-three Weeks Ended January 3, 2009 (b)

	<u>Net Sales</u>	<u>Operating Income (Loss)</u>	<u>Impairment of Goodwill</u>	<u>Non-GAAP Operating Income</u>
North America	\$ 14,191,995	\$ (49,011)	\$ 243,190	\$ 194,179
EMEA	11,534,968	42,014	24,125	66,139
Asia-Pacific	6,904,640	(353,518)	475,338	121,820
Latin America	1,730,549	43,191	-	43,191
Stock-based compensation expense	-	(14,845)	-	(14,845)
Consolidated Total	<u>\$ 34,362,152</u>	<u>\$ (332,169)</u>	<u>\$ 742,653</u>	<u>\$ 410,484</u>

	<u>Operating Margin (Loss)</u>	<u>Impairment of Goodwill</u>	<u>Non-GAAP Operating Margin (c)</u>
North America	(0.35%)	1.71%	1.37%
EMEA	0.36%	0.21%	0.57%
Asia-Pacific	(5.12%)	6.88%	1.76%
Latin America	2.50%	-	2.50%
Stock-based compensation expense	-	-	-
Consolidated Total	(0.97%)	2.16%	1.19%

(a) The fifty-two weeks ended January 2, 2010 includes: net charges of \$37,636 (0.13% of consolidated net sales) to operating expenses comprised of \$24,267 in North America (0.20% of North America net sales), \$9,462 in EMEA (0.10% of EMEA net sales), \$3,574 in Asia-Pacific (0.06% of Asia-Pacific net sales), and \$333 in Latin America (0.02% of Latin America net sales), primarily for reorganization costs (\$34,083) associated with headcount reductions and facility exit costs, and charges to SG&A expenses (\$3,553) primarily for consulting, retention and accelerated depreciation of fixed assets associated with the exit of facilities; a benefit of \$9,758 (0.03% of consolidated net sales and 0.67% of Latin America net sales) recorded in cost of sales related to the release of a portion of the reserve for Brazilian commercial taxes for which the statute of limitations has expired; and an impairment of goodwill of \$2,490 (0.01% of consolidated net sales and 0.04% of Asia-Pacific net sales) related to the acquisitions of VAD and Vantex.

(b) The fifty-three weeks ended January 3, 2009 includes: net charges of \$18,573 (0.05% of consolidated net sales) to operating expenses comprised of \$1,838 in North America (0.01% of North America net sales), \$16,444 in EMEA (0.14% of EMEA net sales), and \$291 in Asia-Pacific, primarily for reorganization costs (\$17,029) associated with headcount reductions and facility consolidations and other charges to SG&A expenses (\$1,544) for other costs associated with the reorganization program; and a benefit of \$8,224 (0.02% of consolidated net sales and 0.48% of Latin America net sales) recorded in cost of sales related to the release of a portion of the reserve for Brazilian commercial taxes for which the statute of limitations has expired.

(c) Non-GAAP operating margin is calculated by dividing non-GAAP operating income by net sales.

Ingram Micro Inc.
Supplementary Information
Reconciliation of Non-GAAP to GAAP Financial Measures
(Dollars in 000s, except per share data)
(Unaudited)

Fourteen Weeks Ended January 3, 2009

	As Reported Under GAAP	Impairment of Goodwill (a)	Non-GAAP Financial Measure
Operating expenses (b)	\$ 1,111,448	\$ (742,653)	\$ 368,795
Income (loss) from operations	(597,142)	742,653	145,511
Income (loss) before income taxes	(611,465)	742,653	131,188
Provision for (benefit from) income taxes	(47,180)	82,873	35,693
Net income (loss)	(564,285)	659,780	95,495
Basic and diluted earnings (loss) per share	\$ (3.48)	\$ 4.07	\$ 0.59

(a) Reflects charge for impairment of goodwill and related tax benefits. Per share impact is calculated by dividing the net amount by the basic weighted average shares outstanding of 161,929,448.

(b) As a percentage of net sales, GAAP operating expenses for the fourteen weeks ended January 3, 2009 represent 12.80% and non-GAAP operating expenses represent 4.25%.

Fifty-three Weeks Ended January 3, 2009

	As Reported Under GAAP	Impairment of Goodwill (a)	Non-GAAP Financial Measure
Operating expenses (b)	\$ 2,272,260	\$ (742,653)	\$ 1,529,607
Income (loss) from operations	(332,169)	742,653	410,484
Income (loss) before income taxes	(382,138)	742,653	360,515
Provision for income taxes	12,783	82,873	95,656
Net income (loss)	(394,921)	659,780	264,859
Basic and diluted earnings (loss) per share	\$ (2.37)	\$ 3.96	\$ 1.59

(a) Reflects charge for impairment of goodwill and related tax benefits. Per share impact is calculated by dividing the net amount by the basic weighted average shares outstanding of 166,542,541.

(b) As a percentage of net sales, GAAP operating expenses for the fifty-three weeks ended January 3, 2009 represent 6.61% and non-GAAP operating expenses represent 4.45%.