



MANAS PETROLEUM'S KYRGYZSTAN HUDAY NAZAR PROSPECT SECOND HOLE DRILLING ADVANCES TO 15 15 M, CASING SET

BAAR, SWITZERLAND, September 3rd, 2009 / Manas Petroleum (OTCBB: MNAP) is pleased to report an update on drilling progress of its second, deeper exploration well at the Huday Nazar SPC-1 (Soh license) Prospect. Manas Petroleum's wholly owned subsidiary DWM Petroleum AG is the legal and beneficial owner of 25% of the issued share capital of South Petroleum Company (SPC).

On September 1st, 9 5/8" casing was set following wireline logging at 1515 m and SPC expects to drill out on Thursday, September 3rd. The partners anticipate more interesting intervals in the next hole section, where primary objective reservoirs are interpreted to occur between 1680m and 1835m below ground level. Projected total depth of this well will be 2400m below ground level. The Prospect was generated as a result of the processing of seismic shot in a recent 2D seismic program by SPC.

The Huday Nazar replaces the previously planned drilling of the smaller and shallower East Chongora Prospect, which is also in the Soh License area. Acquisition of a total of 800 km of 2D seismic within the SPC licenses was completed as of late May, 2009 and seismic processing and interpretation is ongoing. Preparations by South Petroleum Company are underway for a deep drilling program which is expected to commence in early 2010.

About the company

Manas Petroleum is an international oil and gas company, focusing on activities in South-Eastern Europe, Central Asia and South America. In Albania, Manas has developed a large exploration project with a total resource potential (P50) of 3 billion barrels (Gustavson 2008). Six blocks are now drill-ready. The council of ministers recently ratified the production-sharing contracts on two blocks to DWM Petroleum, a subsidiary of Manas. A 51-101 compliant estimate is now being prepared. Drilling in Kyrgyzstan is currently underway. In Tajikistan preparations are on-going for additional 205km 2D seismic acquisition that will commence in late October. This seismic tranche is being funded by Santos International Ventures Pty Ltd. and Santos retains a call option to farm-in to the Manas Tajik permits. In Chile, Manas and its U.S. partner, IPR, farmed out a large natural gas exploration project to a consortium of local operators. In Mongolia, the Company recently completed a phase 1 geological program, defining structural trends with potential petroleum accumulations. A seismic program is currently underway. Details of these projects are located on the Company's website: www.manaspete.com.

Forward looking statements

This press release contains forward-looking statements. Forward-looking statements are projections of events, revenues, income, future economic performance or management's plans and objectives for future operations. In some cases you can identify forward-looking statements by the use of terminology such as "may," "should," "anticipates," "believes," "expects," "intends," "forecasts," "plans," "future," "strategy," or words of similar meaning. Forward-looking statements in this press release include statements about the company's expectations that it expects the 2010 deep drilling program to commence early in 2010. These statements are only predictions and involve known and unknown risks, uncertainties and other factors, including the risks inherent in our industry, the poor capital markets and other risks identified by us in our periodic filings on EDGAR (which can be viewed at www.sec.gov). Any of these risks could cause our or our industry's actual results, levels of activity, performance or achievements to be materially different from any future results, levels of activity, performance or achievements expressed or implied by these forward-looking statements.

While these forward-looking statements and any assumptions upon which they are based are made in good faith and reflect our current judgment regarding the direction of its business, actual results will almost always vary, sometimes materially, from any estimates, predictions, projections, assumptions or other future performance suggested in this press release. Except as required by applicable law, including the securities laws of the United States and Canada, we do not intend to update any of the forward-looking statements to conform these statements to actual results.

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