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Heraeus acquires Daychem Laboratories, Inc.

The Heraeus Precious Metals business group—part of the Hanau-based Heraeus precious metals and technology group—acquired the American chemical company Daychem Laboratories, Inc., effective January 31, 2012. This acquisition expands Heraeus's product portfolio in the field of organic special chemicals for the semiconductor and display industries. The goal of the acquisition is to strengthen Heraeus's market position as a global supplier for the electronics industry, focusing on Asian markets.

Heraeus is assuming all of Daychem Laboratories' business activities and assets, taking on its employees and factories. Both Heraeus and Daychem Laboratories have agreed not to disclose the purchase price. The 32-year-old chemical company will be integrated organizationally into the Thick Film business unit at Heraeus, and it will operate under the name of Heraeus Precious Metals North America Daychem LLC. Its core business is developing and manufacturing functional components such as monomers, polymers, and photo-induced acid generators (PAGs) for photoresists used in the semiconductor industry and increasingly in display applications. The Vandalia, Ohio-based company's customers come from many sectors, including the semiconductor, electrical, aerospace, and pharmaceutical industries.

"Heraeus Precious Metals began distributing Daychem Laboratories products two years ago," explains Dr. Ralf Droste, head of the Thick Film Materials Division (TFD). "Daychem's products are innovative and complement our portfolio ideally. The acquisition was the logical next step. We see great opportunities for growth with the new products, particularly in Asia."

Heraeus, the precious metals and technology Group headquartered in Hanau, Germany, is a global, private company with 160 years of tradition. Our fields of competence include precious metals, materials and technologies; sensors; biomaterials; and medical products, as well as dental products, quartz glass, and specialty light sources. With product revenues of €4.1 billion and precious metals trading revenues of €17.9 billion, as well as more than 12,900 employees in over 120 subsidiaries worldwide, Heraeus holds a leading position in its global markets.

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