Ciklum Named Top 100 Global Services Provider 2012

Ciklum, one of Europe's leading providers of nearshore software development and IT consulting services, is recognized as one of Top 100 Global Services Companies for the 3d consecutive year.

KYIV, August 31, 2012 – The Global Services (GS) 100 Listing, that each year defines leaders in global IT and Business Process Outsourcing (ITO / BPO), has named Ciklum the 2012 GS 100 Provider. The Listing confirms Ciklum's leadership on the global ITO arena for the 3d year in a row based on the survey that has evaluated the company across multiple quantitative and qualitative dimensions such as:

- performance and leadership,
- quality and maturity of customers,
- breadth of services offered, and
- spread of global delivery capabilities.

Commenting on the company's recognition as a global ITO leader, Torben Majgaard, CEO and Founder of Ciklum, says:

> "*The unique business environment we have created in Ciklum allows our clients to not only create and deliver sustainable and best-in-market software products, but also improve their in-house processes and reach a higher level of business maturity. On top of every service we provide our clients with best-practice gained from more than 10 years of experience, and many options for regular knowledge sharing with their industry peers. Our transparent business approach has made us the fastest growing large IT Company in Ukraine as of today. Being recognized as the Top 100 Global Services Company for the 3d year in a row is a proof that Ciklum is moving in the right direction towards leadership on the global IT scene. This year, we've also added some very strong top managers who will ensure Ciklum's continuous growth, quality improvement and services differentiation.*"

The GS Listing reflects the overall landscape and diversity of the global outsourcing service provider community and serves as a tool for buyers of business and technology services to identify and select the right outsourcing partner.

According to Ed Nair, Editor of Global Services Media: "*The global service provider landscape is increasingly getting complex; but buyers are looking at vendors with scale, skill, or both in delivering*

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www.ciklum.com   Page 1| of 2

business outcomes and not cost-savings alone. The companies on the Global Services 100 list have demonstrated their ability to deliver complex solutions and services, manage global customers, and sustain successful financial performance."

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ABOUT CIKLUM

Ciklum (www.ciklum.com) is a Danish IT outsourcing company specializing in nearshore software development by establishing and servicing clients' own development teams and/or centres in Eastern Europe, in Ukraine and Belarus. The environment of services and knowledge sharing within the company helps clients to market quickly and with less risk and minimal investment.

Established in 2002, Ciklum employs nearly 2,000 IT specialists with 165+ global clients' own software development teams. Ciklum has six development offices in Ukraine, one in Belarus, and two in Pakistan, as well as representative offices in Denmark, Sweden, United Kingdom, Switzerland, Germany and the Netherlands. Ciklum is recognized as CeBIT 2010 Top 20 innovative company delivering services/products for small and medium sized companies, and named the 2010 and 2011 Top 100 global services provider. Ciklum is rated Best Larger IT Employer 2010 & 2011 in Ukraine by DOU, the Ukrainian Community of Software Developers.

ABOUT GLOBAL SERVICES

Global Services (www.globalservicesmedia.com) is a media platform with a portfolio that includes digital magazines, websites, events, newsletter, webinars and customized solutions. Its audience consists of senior executives, sourcing professionals, technology and functional leaders with more than 1000 large organizations mainly in North America and Europe. Global Services is owned by CyberMedia (India) Limited.

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