



KROMI Logistik AG: Change in the company's Supervisory and Managing Boards

- **Uwe Pfeiffer to become new CFO**
- **René Dannert to join the Supervisory Board**

Hamburg, October 15, 2007 – There will be a change to the Managing and Supervisory Boards of KROMI Logistik AG (German Securities Code (WKN) A0KFUJ, ISIN DE000A0KFUJ5) as of the General Meeting in December. CFO René Dannert (42) has asked the Supervisory Board to prematurely terminate his contract as a member of the Managing Board, which runs until August 30, 2009. In future he would like to once again focus exclusively on his company WCAP Working Capital Finance GmbH, where he is already managing partner. Mr. Dannert's successor in the Managing Board will be Uwe Pfeiffer (50), who has already supported KROMI since 2002 as a member of the Supervisory Board. He will resign from this position as of the end of the ordinary General Meeting on December 3, 2007. However, René Dannert is to remain closely linked with the company: The Supervisory Board will propose to the General Meeting that Mr. Dannert should be elected to the Supervisory Board, replacing Uwe Pfeiffer. The Supervisory Board agreed this today.

As CFO, Uwe Pfeiffer will be responsible for finance, HR, investor relations and the expansion of foreign business. He has many years of experience in the banking sector, including positions in foreign countries and executive positions with leading banks, and he has the expertise required to successfully continue the company's on-track growth.

Explanation:

Jörg Schubert, the company's CEO and founder, commented on the change: "Mr. Dannert has provided KROMI Logistik AG with excellent support during the past one and a half years or so as a member of the Managing Board. He made a major contribution to the success of our IPO in March this year. All of us, and I personally, would like to thank Mr. Dannert for ensuring his expertise remains within the company by joining KROMI's Supervisory Board. I understand and fully support his decision to focus exclusively on his own entrepreneurial activities.



Uwe Pfeiffer, a qualified banker, was employed by the Vereins- und Westbank until 2003 in various executive positions, the last being as Director and Deputy Head of the Hamburg Mitte branch. He then went on to work for Sparkasse Harburg-Buxtehude as a Director and Head of the ImmobilienCenter (real estate center). Mr. Pfeiffer was a member of KROMI AG's Supervisory Board from 2002 to 2006, and has been a member of KROMI Logistik AG's Supervisory Board from May 2006. "I've helped to support the company for several years already, have very close links to KROMI and am pleased to accept this new, exciting task of assuming operating responsibility for the company's strategy of expansion," commented Uwe Pfeiffer.

Company Profile

KROMI Logistik AG, as a manufacturer-independent tool provider, offers producing companies an integrated supply of precision tools. In particular, KROMI provides technically challenging chip removal tools (abrasion and bracket tools) for metal and plastic processing. The Company combines classical tool trading with a peripheral tool supply that includes output machines in the customer's production area and an IT-based tool management and controlling system. The objective of KROMI's business operations is to effectively optimize the supply of tools for its clients and to secure the availability of the appropriate tools at the right time and at the right place.

The company currently has five locations in Germany and two abroad (Slovakia and now also the Czech Republic), and also is represented by selling agents in two other Eastern European countries. KROMI concentrates primarily on clients in the engine construction, aerospace and automotive supplier industries. In 2006/2007, the company generated EBIT of EUR 2.4 million with revenues of EUR 32.2 million. This corresponds to an EBIT margin of 7.6%. KROMI Logistik AG was originally part of Krollmann & Mittelstädt GmbH, which was founded as a KG in 1964. KROMI Logistik AG was spun off as a subsidiary on November 1, 2002.

For further information please visit the company website www.kromi.de.

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