SYMANTEC CORPORATION
Condensed Consolidated Balance Sheets
(In millions)

	January 1, 2010 (Unaudited)	April 3, 2009 (1)
ASSETS		
Current assets:		
Cash and cash equivalents	$ 2,593	$ 1,793
Short-term investments	18	199
Trade accounts receivable, net	901	837
Inventories	24	27
Deferred income taxes	184	163
Other current assets	224	278
Total current assets	3,944	3,297
Property and equipment, net	990	973
Intangible assets, net	1,282	1,639
Goodwill	4,606	4,561
Investment in joint venture	60	97
Other long-term assets	67	71
Total assets	$ 10,949	$ 10,638
LIABILITIES AND STOCKHOLDERS' EQUITY		
Current liabilities:		
Accounts payable	$ 198	$ 190
Accrued compensation and benefits	362	374
Deferred revenue	2,680	2,644
Income taxes payable	27	44
Other current liabilities	333	261
Total current liabilities	3,600	3,513
Convertible senior notes	1,844	1,766
Long-term deferred revenue	369	419
Long-term deferred tax liabilities	178	181
Long-term income taxes payable	487	522
Other long-term liabilities	51	90
Total liabilities	6,529	6,491
Total stockholders' equity	4,420	4,147
Total liabilities and stockholders' equity	$ 10,949	$ 10,638

(1) Derived from audited financials, as adjusted for the retrospective adoption of new authoritative guidance on convertible debt instruments.

SYMANTEC CORPORATION
Condensed Consolidated Statements of Operations
(In millions, except per share data)

	Three Months Ended		Year-Over-Year Growth Rate	
	January 1, 2010	January 2, 2009 (1)	Actual	Constant Currency(2)
Net revenue:				
Content, subscription, and maintenance	$ 1,292	$ 1,197		
License	256	317		
Total net revenue	1,548	1,514	2%	-2%
Cost of revenue:				
Content, subscription, and maintenance	208	200		
License	6	9		
Amortization of acquired product rights	44	90		
Total cost of revenue	258	299	-14%	-14%
Gross profit	1,290	1,215	6%	1%
Operating expenses:				
Sales and marketing	635	581		
Research and development	210	194		
General and administrative	92	83		
Amortization of other purchased intangible assets	61	60		
Restructuring	5	47		
Impairment of goodwill	-	7,006		
Loss and impairment of assets held for sale	10	17		
Total operating expenses	1,013	7,988	*	*
Operating income (loss)	277	(6,773)	*	*
Interest income	1	5		
Interest expense	(33)	(31)		
Other income, net	44	17		
Income (loss) before income taxes and loss from joint venture	289	(6,782)		
Provision for income taxes	(23)	22		
Loss from joint venture	12	16		
Net income (loss)	$ 300	$ (6,820)	*	N/A
Basic net income (loss) per share	$ 0.37	$ (8.25)		
Diluted net income (loss) per share	$ 0.37	$ (8.25)		
Basic weighted-average shares outstanding	809	827		
Diluted weighted-average shares outstanding	819	827		

* Percentage not meaningful

(1) As adjusted for the retrospective adoption of new authoritative guidance on convertible debt instruments.

(2) Management refers to growth rates adjusting for currency so that the business results can be viewed without the impact of fluctuations in foreign currency exchange rates. We compare the percentage change in the results from one period to another period in order to provide a framework for assessing how our underlying businesses performed excluding the effect of foreign currency rate fluctuations. To present this information, current and comparative prior period results for entities reporting in currencies other than United States dollars are converted into United States dollars at the actual exchange rates in effect during the respective prior periods (or, in the case of deferred revenue, converted into United States dollars at the actual exchange rate in effect at the end of the prior period).

SYMANTEC CORPORATION
Condensed Consolidated Statements of Operations
(In millions, except per share data)

	Nine Months Ended		Year-Over-Year Growth Rate	
	January 1, 2010	January 2, 2009 (1)	Actual	Constant Currency(2)
Net revenue:				
Content, subscription, and maintenance	$ 3,755	$ 3,669		
License	699	1,013		
Total net revenue	4,454	4,682	-5%	-4%
Cost of revenue:				
Content, subscription, and maintenance	624	631		
License	16	27		
Amortization of acquired product rights	189	262		
Total cost of revenue	829	920	-10%	-10%
Gross profit	3,625	3,762	-4%	-3%
Operating expenses:				
Sales and marketing	1,770	1,841		
Research and development	641	645		
General and administrative	265	261		
Amortization of other purchased intangible assets	186	171		
Restructuring	64	73		
Impairment of goodwill	-	7,006		
Loss and impairment of assets held for sale	13	43		
Total operating expenses	2,939	10,040	*	*
Operating income (loss)	686	(6,278)	*	*
Interest income	4	35		
Interest expense	(96)	(94)		
Other income, net	52	8		
Income (loss) before income taxes and loss from joint venture	646	(6,329)		
Provision for income taxes	86	160		
Loss from joint venture	37	33		
Net income (loss)	$ 523	$ (6,522)	*	N/A
Basic net income (loss) per share	$ 0.64	$ (7.81)		
Diluted net income (loss) per share	$ 0.64	$ (7.81)		
Basic weighted-average shares outstanding	812	835		
Diluted weighted-average shares outstanding	822	835		

* Percentage not meaningful

(1) As adjusted for the retrospective adoption of new authoritative guidance on convertible debt instruments.

(2) Management refers to growth rates adjusting for currency so that the business results can be viewed without the impact of fluctuations in foreign currency exchange rates. We compare the percentage change in the results from one period to another period in order to provide a framework for assessing how our underlying businesses performed excluding the effect of foreign currency rate fluctuations. To present this information, current and comparative prior period results for entities reporting in currencies other than United States dollars are converted into United States dollars at the actual exchange rates in effect during the respective prior periods (or, in the case of deferred revenue, converted into United States dollars at the actual exchange rate in effect at the end of the prior period).

SYMANTEC CORPORATION

Condensed Consolidated Statements of Cash Flows

(In millions)

	Nine Months Ended	
	January 1, 2010	**January 2, 2009 (1)**
OPERATING ACTIVITIES:		
Net income (loss)	$ 523	$ (6,522)
Adjustments to reconcile net income (loss) to net cash provided by operating activities:		
Depreciation and amortization	563	625
Amortization of discount on senior convertible notes	77	72
Stock-based compensation expense	124	123
Loss and impairment of assets held for sale	13	43
Deferred income taxes	(3)	(53)
Income tax benefit from the exercise of stock options	6	17
Excess income tax benefit from the exercise of stock options	(10)	(16)
Loss from joint venture	37	33
Impairment of goodwill	-	7,006
Net (gain) loss on legal liquidation of foreign entities	(46)	5
Other	1	11
Net change in assets and liabilities, excluding effects of acquisitions:		
Trade accounts receivable, net	(47)	(157)
Inventories	4	6
Accounts payable	(42)	(20)
Accrued compensation and benefits	(24)	(45)
Deferred revenue	(95)	(49)
Income taxes payable	(118)	(45)
Other assets	4	68
Other liabilities	23	(38)
Net cash provided by operating activities	990	1,064
INVESTING ACTIVITIES:		
Purchase of property and equipment	(149)	(215)
Proceeds from sale of property and equipment	45	40
Cash payments for business acquisitions, net of cash acquired	(16)	(1,045)
Purchase of equity investment	(16)	-
Purchases of available-for-sale securities	(2)	(223)
Proceeds from sales of available-for-sale securities	190	679
Net cash provided by (used in) investing activities	52	(764)
FINANCING ACTIVITIES:		
Net proceeds from sales of common stock under employee stock benefit plans	73	189
Excess income tax benefit from the exercise of stock options	10	16
Tax payments related to restricted stock issuance	(19)	(15)
Repurchase of common stock	(364)	(600)
Repayment of short-term borrowing	-	(200)
Repayment of other long-term liability	(4)	(6)
Net cash used in financing activities	(304)	(616)
Effect of exchange rate fluctuations on cash and cash equivalents	62	(125)
Increase (decrease) in cash and cash equivalents	800	(441)
Beginning cash and cash equivalents	1,793	1,890
Ending cash and cash equivalents	$ 2,593	$ 1,449

(1) As adjusted for the retrospective adoption of new authoritative guidance on convertible debt instruments.

SYMANTEC CORPORATION

Reconciliation of Selected GAAP Measures to Non-GAAP Measures [1]

(In millions, except per share data)

	Three Months Ended						Year-Over-Year Non-GAAP Growth Rate	
	January 1, 2010			January 2, 2009				Adjusted for
	GAAP	Adj	Non-GAAP	GAAP	Adj	Non-GAAP	Actual	FX [2]
Net revenue:	$ 1,548	$ 3	$ 1,551	$ 1,514	$ 24	$ 1,538	1%	-3%
Gross profit:	$ 1,290	$ 51	$ 1,341	$ 1,215	$ 117	$ 1,332	1%	-4%
Deferred revenue related to acquisitions		3			24			
Stock-based compensation		4			3			
Amortization of acquired product rights		44			90			
Gross margin %	83.3%		86.5%	80.3%		86.6%	-10 bps	-60 bps
Operating expenses:	$ 1,013	$ (111)	$ 902	$ 7,988	$ (7,151)	$ 837	8%	3%
Stock-based compensation		(35)			(31)			
Amortization of other intangible assets		(61)			(60)			
Restructuring		(5)			(47)			
Impairment of goodwill		-			(7,006)			
Loss and impairment of assets held for sale		(10)			(17)			
Patent settlement		-			10			
Operating expenses as a % of revenue	65.4%		58.2%	527.6%		54.4%	380 bps	340 bps
Operating income (loss)	$ 277	$ 162	$ 439	$ (6,773)	$ 7,268	$ 495	-11%	-16%
Operating margin %	17.9%		28.3%	-447.4%		32.2%	-390 bps	-410 bps
Net income (loss):	$ 300	$ 26	$ 326	$ (6,820)	$ 7,172	$ 352	-7%	N/A
Gross profit adjustment		51			117			
Operating expense adjustment		111			7,151			
Net gain on legal entity liquidations		(43)			-			
Non-cash interest expense		27			25			
Settlements of litigation		-			1			
JV: Amortization of other intangible assets/ stock-based compensation		2			2			
Income tax effect on above items		(51)			(124)			
Tax related adjustments:								
Release of pre-acquisition tax contingencies		(62)			-			
Release of valuation allowance		(9)			-			
Diluted net income (loss) per share	$ 0.37	$ 0.03	$ 0.40	$ (8.25)	$ 8.67	$ 0.42	-5%	N/A
Diluted weighted-average shares outstanding	819		819	827		834	-2%	N/A

(1) This presentation includes non-GAAP measures. Our non-GAAP measures are not meant to be considered in isolation or as a substitute for comparable GAAP measures, and should be read only in conjunction with our consolidated financial measures prepared in accordance with GAAP. For a detailed explanation of these non-GAAP measures, please see Symantec's Explanation of Non-GAAP Measures in Appendix A.

(2) Management refers to growth rates adjusting for currency so that the business results can be viewed without the impact of fluctuations in foreign currency exchange rates. We compare the percentage change in the results from one period to another period in order to provide a framework for assessing how our underlying businesses performed excluding the effect of foreign currency rate fluctuations. To present this information, current and comparative prior period results for entities reporting in currencies other than United States dollars are converted into United States dollars at the actual exchange rates in effect during the respective prior periods (or, in the case of deferred revenue, converted into United States dollars at the actual exchange rate in effect at the end of the prior period).

SYMANTEC CORPORATION

Reconciliation of Revenue Detail and Deferred Revenue (1, 2, 3)

(In millions)

(Unaudited)

	Three Months Ended					
	January 1, 2010			January 2, 2009		
	GAAP	Adj	Non-GAAP	GAAP	Adj	Non-GAAP
Revenue						
Content, subscription, and maintenance	$1,292	$3	$1,295	$1,197	$24	$1,221
License	256		256	317		317
Total revenues	$1,548	$3	$1,551	$1,514	$24	$1,538
Y/Y Growth Rate						
Content, subscription, and maintenance	8%		6%	3%		3%
License	-19%		-19%	-9%		-9%
Total Y/Y Growth Rate	2%		1%	0%		1%
Y/Y Change Adjusted for FX						
Content, subscription, and maintenance	4%		2%	6%		7%
License	-23%		-23%	-5%		-5%
Total Y/Y Change Adjusted for FX	-2%		-3%	4%		4%
Revenue by Segment						
Consumer	$478	$-	$478	$432	$16	$448
Security and Compliance	369	3	372	354	8	362
Storage and Server Management	594	-	594	621	-	621
Services	107	-	107	107	-	107
Other	-	-	-	-	-	-
Revenue by Segment: Y/Y Growth Rate						
Consumer	11%		7%	-2%		2%
Security and Compliance	4%		3%	-3%		-3%
Storage and Server Management	-4%		-4%	2%		2%
Services	0%		0%	4%		2%
Other	*		*	*		*
Revenue by Segment: Y/Y Change Adjusted for FX						
Consumer	6%		3%	2%		5%
Security and Compliance	0%		-2%	2%		2%
Storage and Server Management	-8%		-8%	5%		5%
Services	-5%		-5%	9%		8%
Other	*		*	*		*
Revenue by Geography						
International	$790	$3	$793	$760	$11	$771
US	758	-	758	754	13	767
Americas (US, Latin America, Canada)	824	-	824	828	14	842
EMEA	487	3	490	474	9	483
Asia Pacific & Japan	237	-	237	212	1	213
Revenue by Geography: Y/Y Growth Rate						
International	4%		3%	-6%		-5%
US	1%		-1%	6%		7%
Americas (US, Latin America, Canada)	0%		-2%	6%		7%
EMEA	3%		1%	-10%		-9%
Asia Pacific & Japan	12%		11%	1%		1%
Revenue by Geography: Y/Y Change Adjusted for FX						
International	-4%		-5%	1%		2%
US	1%		-1%	7%		7%
Americas (US, Latin America, Canada)	-1%		-2%	6%		7%
EMEA	-8%		-9%	0%		1%
Asia Pacific & Japan	6%		5%	3%		3%
Deferred Revenue	$3,049	$16	$3,065	$2,918	$45	$2,963
Y/Y Growth Rate	4%		3%	1%		2%
Y/Y Change Adjusted for FX	3%		2%	3%		4%

* Percentage not meaningful

(1) This presentation includes non-GAAP measures. Our non-GAAP measures are not meant to be considered in isolation or as a substitute for comparable GAAP measures, and should be read only in conjunction with our consolidated financial measures prepared in accordance with GAAP. For a detailed explanation of these non-GAAP measures, please see Symantec's Explanation of Non-GAAP Measures in Appendix A.

(2) We compare the percentage change in the results from one period to another period in order to provide a framework for assessing how our underlying businesses performed. To exclude the effects of foreign currency rate fluctuations, current and comparative prior period results for entities reporting in currencies other than United States dollars are converted into United States dollars at the actual exchange rates in effect during the respective prior periods (or, in the case of deferred revenue, converted into United States dollars at the actual exchange rate in effect at the end of the prior period).

(3) During the first quarter of fiscal 2010, we modified our segment reporting structure to more readily match our operating structure. See Appendix A for further details.

SYMANTEC CORPORATION

Guidance - Reconciliation of GAAP to Non-GAAP Targets

(In millions, except per share data)

(Unaudited)

We include certain non-GAAP measures in the tracking and forecasting of our earnings and management of our business. For a detailed explanation of these non-GAAP measures, please see Symantec's Explanation of Non-GAAP Measures in Appendix A.

Revenue reconciliation	**Three Months Ending April 2, 2010**
GAAP revenue range	$1,507 - $1,522
Add back:	
Deferred revenue related to acquisitions	3
Non-GAAP revenue range	$1,510 - 1,525

Earnings per share reconciliation	**Three Months Ending April 2, 2010**
GAAP diluted earnings per share range	
Add back:	$0.16 - $0.17
Stock-based compensation, net of tax	0.04
Deferred revenue related to acquisitions, amortization of acquired product rights, other intangible assets and non-cash interest expense, net of tax	0.16
Non-GAAP diluted earnings per share range	$0.36 - $0.37

Deferred revenue reconciliation	**As of April 2, 2010**
GAAP deferred revenue range	$3,162 - $3,192
Add back:	
Deferred revenue related to acquisitions	13
Non-GAAP deferred revenue range	$3,175 - $3,205

SYMANTEC CORPORATION
Explanation of Non-GAAP Measures
Appendix A

The non-GAAP financial measures included in the tables adjust for the following items: business combination accounting entries, stock-based compensation expense, restructuring charges, charges related to the amortization of intangible assets and acquired product rights, impairments of assets and certain other items. We believe the presentation of these non-GAAP financial measures, when taken together with the corresponding GAAP financial measures, provides meaningful supplemental information regarding the Company's operating performance for the reasons discussed below. Our management uses these non-GAAP financial measures in assessing the Company's operating results, as well as when planning, forecasting and analyzing future periods. We believe that these non-GAAP financial measures also facilitate comparisons of the Company's performance to prior periods and to our peers and that investors benefit from an understanding of these non-GAAP financial measures.

Deferred revenue related to acquisitions: We have completed several business combinations and acquisitions for a variety of strategic purposes over the past few years. As is the case with our existing business, at the time of acquisition, these acquired businesses recorded deferred revenue related to past transactions for which revenue would have been recognized by the acquired entity in future periods as revenue recognition criteria were satisfied. However, the purchase accounting entries for these acquisitions require us to write down a portion of this deferred revenue to its then current fair value. Consequently, in post acquisition periods, we do not recognize the full amount of this deferred revenue. When measuring the performance of our business, however, we add back non-GAAP revenue associated with obligations we assumed to provide maintenance or support to customers of the acquired business that was excluded as a result of these purchase accounting adjustments. We believe that this non-GAAP revenue presentation is appropriate both because it reveals, on a basis consistent with our own revenue recognition policies, the revenue associated with maintenance and support obligations assumed by us and because we have historically experienced high renewal rates on our acquired maintenance and support contracts. We also believe that the non-GAAP revenue disclosures enhance investors' ability to conduct period-over-period analyses of our results that reflect the full impact of the acquired business's results together with the results from our pre-existing products and services.

Stock-based compensation: Consists of expenses for employee stock options, restricted stock units, restricted stock awards and our employee stock purchase plan determined in accordance with the authoritative guidance on stock compensation. When evaluating the performance of our individual business units and developing short and long term plans, we do not consider stock-based compensation charges. Our management team is held accountable for cash-based compensation, but we believe that management is limited in its ability to project the impact of stock-based compensation and accordingly is not held accountable for its impact on our operating results. Although stock-based compensation is necessary to attract and retain quality employees, our consideration of stock- based compensation places its primary emphasis on overall shareholder dilution rather than the accounting charges associated with such grants. In addition, for comparability purposes, we believe it is useful to provide a non-GAAP financial measure that excludes stock-based compensation in order to better understand the long-term performance of our core business and to facilitate the comparison of our results to the results of our peer companies. Furthermore, unlike cash-based compensation, the value of stock-based compensation is determined using a complex formula that incorporates factors, such as market volatility, that are beyond our control.

	Three months ended	
	January 1, 2010	January 2, 2009
Cost of revenues	$ 4	$ 3
Sales and marketing	16	15
Research and development	13	11
General and administrative	6	5
Total stock-based compensation	$ 39	$ 34

Amortization of acquired product rights and other intangible assets: When conducting internal development of intangible assets, accounting rules require that we expense the costs as incurred. In the case of acquired businesses, however, we are required to allocate a portion of the purchase price to the accounting value assigned to intangible assets acquired and amortize this amount over the estimated useful lives of the acquired intangibles. The acquired company, in most cases, has itself previously expensed the costs incurred to develop the acquired intangible assets, and the purchase price allocated to these assets is not necessarily reflective of the cost we would incur in developing the intangible asset. We eliminate these amortization charges from our non-GAAP operating results to provide better comparability of pre and post-acquisition operating results and comparability to results of businesses utilizing internally developed intangible assets.

Restructuring: We have engaged in various restructuring activities over the past several years that have resulted in costs associated with severance, benefits, outplacement services, and excess facilities. Each restructuring has been a discrete event based on a unique set of business objectives or circumstances, and each has differed from the others in terms of its operational implementation, business impact and scope. We do not engage in restructuring activities in the ordinary course of business. While our operations previously benefited from the employees and facilities covered by our various restructuring charges, these employees and facilities have benefited different parts of our business in different ways, and the amount of these charges has varied significantly from period to period. We believe that it is important to understand these charges; however, we do not believe that these charges are indicative of future operating results and that investors benefit from an understanding of our operating results without giving effect to them.

Impairment of goodwill and other intangible assets: During the December 2008 quarter, given the economic environment and a decline in our market capitalization, we concluded there were sufficient indicators to require us to perform an interim goodwill and other intangibles impairment analysis. In the December 2008 quarter, we recorded a $7.0 billion goodwill impairment charge, reflecting our best estimate of the goodwill impairment charge. We finalized our goodwill and other intangible impairment analysis during the fourth quarter of fiscal 2009 and recorded an additional $413 million impairment charge.

SYMANTEC CORPORATION

Explanation of Non-GAAP Measures

Appendix A (continued)

Loss and impairment of assets held for sale: We have committed to sell certain buildings and land. We have classified these assets as held for sale and adjusted the assets' carrying value when above the fair market value less cost to sell. During the three months ended January 1, 2010, we sold a property for $42 million, which resulted in a loss of $10 million. We do not believe that these charges are indicative of future operating results and believe that investors benefit from an understanding of our operating results without giving effect to them.

Net gain on legal liquidation of foreign entities: These items are the result of currency translation adjustments on the liquidation of dormant entities. We exclude the impact of these items because they are not closely related to, or a function of, our ongoing operations.

Non-cash interest expense: Effective April 4, 2009, we adopted new authoritative guidance on convertible debt instruments, which changes the method of accounting for our convertible notes. Under this new authoritative guidance, our EPS and net income calculated in accordance with GAAP will be reduced as a result of recognizing incremental non-cash interest expense. We believe it is useful to provide a non-GAAP financial measure that excludes this incremental non-cash interest expense in order to better understand the long-term performance of our core business and to facilitate the comparison of our results to the results of our peer companies.

Patent settlement/settlements of litigation: From time to time we are party to legal settlements. We exclude the impact of these settlements because we do not consider these settlements to be part of the ongoing operation of our business and because of the singular nature of the claims underlying the matter.

Joint venture: Consistent with the reasons discussed above, we exclude stock-based compensation charges and amortization of other intangible assets related to the joint venture from our non-GAAP net income.

Release of pre-acquisition tax contingencies: New authoritative guidance on business combinations requires us to record, into the statement of operations, certain items that were originally recorded to goodwill at the time of an acquisition. Our evaluation of the U.S. Tax Court's ruling on December 10, 2009, regarding the Veritas Software tax assessment for 2000 and 2001, necessitated this type of adjustment. For the three months ended January 1, 2010, we released certain tax accruals that were originally recorded to goodwill at the time of our July 2005 acquisition of Veritas. To enhance consistency and comparability of results across periods, we exclude the impact of the release of these accruals from our Non-GAAP results for the three months ended January 1, 2010. However, approximately $16.5 million of accruals that were released for the three months ended January 1, 2010 represent interest accruals attributed to the Veritas tax assessment that have been recorded to our income statement during post-acquisition periods. Accordingly, the amount of these accruals has not been excluded from Symantec's Non-GAAP results.

Release of valuation allowance: Due to an acceleration in the use of our Irish net operating losses ("NOLs"), we have released a portion of the tax valuation allowance that was originally recorded against these NOLs in relation to the impairment of goodwill that we recorded solely to our GAAP results during the three months ended January 2, 2009. To enhance consistency and comparability of results across periods, we exclude the impact of the release of the valuation allowance from our Non-GAAP results for the three months ended January 1, 2010.

Segment reporting: During the first quarter of fiscal year 2010, the company modified its segment reporting structure to more readily match its operating structure. The following modifications were made to the segment reporting structure: Enterprise Vault products were moved to the Storage and Server Management segment from the Security and Compliance segment; and the Software-as-a-Service (SaaS) offerings were moved to either the Security and Compliance or the Storage and Server Management segment from the Services segment based on the nature of the service delivered. Fiscal year 2009 Enterprise Vault revenue of $197 million and fiscal year 2008 revenue of $168 million was moved, and fiscal year 2009 SaaS revenue of $51 million was moved. The predominant amount of SaaS revenue went to the Security and Compliance segment. The historical periods have been adjusted to reflect the modified reporting structure.