

P R E S S R E L E A S E

Schlemmer Group continues business success story in 2015

Global market leader from Poing once again announces outstanding revenue, employee numbers and equity ratio

Poing, 14 July 2016 – For the third time running, the Schlemmer Group in Poing, near Munich, has posted record results. As in previous years, the annual report published today shows the best results since the company was founded. Consolidated net revenue rose 10 percent year-on-year from € 239 million to roughly € 263 million. As in the previous year, 79 percent of consolidated revenue was generated in the automotive sector and 21 per cent in the industrial sector. With almost 2,600 employees, the number of employees was also well in excess of the previous year's figure (end of 2014: 2,237 employees). The Schlemmer Group's equity ratio rose steadily as well, from almost 40 per cent in 2014 to its current 45 per cent.

Josef Minster, CEO of the Schlemmer Group, is more than satisfied with the company's performance: "We have been able to continuously grow our revenue and profits over the last three years and have made significant gains in all sectors. The ASEAN region was the strongest revenue driver in 2015. This can also be attributed to the two new plants opened in China and the Philippines and now full capacity utilisation in Vietnam. But North America, Eastern Europe (especially Romania) and Morocco also figured among the booming markets."

Minster pointed to the accolade of Global Market Leader bestowed by the University of St. Gallen and the Akademie Deutscher Weltmarktführer (Academy of German Global Market Leaders) as a particular highlight of last year. "The accolade is a great honour for our company as it proves in accordance with transparent criteria that the Schlemmer Group is a successful company with world-leading technology and excellent performance."

All things considered, Schlemmer's management is fully satisfied with the current revenue and profit trends. "With our current results, we remain completely on target with our ONE SPIRIT 2020 roadmap developed two years ago – if not slightly ahead. Our strict adherence to our strategic concept again in 2015 is consistently paying off", said Minster. "However, as a plastics processing company, we are also benefitting from the good overall economic situation and especially the still very low oil price. We are fully aware that this situation may change very quickly. It goes without saying that we are prepared for this."

This is demonstrated in the case of Brazil, for example, where Schlemmer has had to contend with an unfavourable economic climate for a long time now. Even in economically weak Russia, Schlemmer has its own production site which closed the year in a highly profitable position in spite of the unfavourable conditions.

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The Schlemmer Group remains committed to ambitious, growth-oriented objectives for the years ahead. Some of the measures included in a range of central projects under the ONE SPIRIT 2020 roadmap include tripling investment in research and development over the coming years and achieving annual revenue of almost € 500 million in 2020. Josef Minster is currently unreservedly positive about the company's further development: "We have every reason to look to the future full of confidence. We have already surpassed our set targets in the first two quarters of 2016."

About Schlemmer

The Schlemmer Group is a global technology expert, which has focused on the development and production of highly specialised synthetics solutions. Building on 60 years of experience in cable protection, the group of companies headquartered in Poing, Upper Bavaria, has become one of the leading and most comprehensive value added providers, supporting its clients as an intelligent consulting and service partner. In addition to the core Automotive business area, the Schlemmer Group also pursues activities in a wide range of other sectors with its Industry and Appliances business areas. Over 60 sites throughout the world, almost 30 production plants at strategically important locations and a mobile factory enable the company to simultaneously implement global strategies and enjoy a local presence in development, production and sales. The company's more than 2,500 employees generated a consolidated net revenue of € 263 million in 2015.

Further information: www.schlemmer.com and www.schlemmer-ecotech.com

The Schlemmer Group on Facebook: <https://www.facebook.com/schlemmer.group>