

## GAAP Financial Results

	Q1-12	Q4-11	Q1-11
Revenue	\$1.59B	\$1.69B	\$1.61B
Operating income (loss)	\$(580)M	\$71M	\$54M
Net income (loss) / Earnings (loss) per share	\$(590)M/\$(0.80)	\$(177)M/\$(0.24)	\$510M/\$0.68

## Non-GAAP Financial Results<sup>1</sup>

	Q1-12	Q4-11	Q1-11
Revenue	\$1.59B	\$1.69B	\$1.61B
Operating income	\$138M	\$172M	\$92M
Net income / Earnings per share	\$92M/\$0.12	\$138M/\$0.19	\$56M/\$0.08

## Reconciliation of GAAP Net Income (Loss) to Non-GAAP Net Income<sup>1</sup>

(Millions except per share amounts)

	Q1-12		Q4-11		Q1-11	
	\$	\$	\$	\$	\$	\$
<b>GAAP net income (loss) / Earnings (loss) per share</b>	<b>(590)</b>	<b>(0.80)</b>	<b>(177)</b>	<b>(0.24)</b>	<b>510</b>	<b>0.68</b>
Limited waiver of exclusivity from GLOBALFOUNDRIES	(703)	(0.94)	-	-	-	-
Impairment of investment in GLOBALFOUNDRIES	-	-	(209)	(0.28)	-	-
Dilution gain in investee, net	-	-	-	-	492	0.66
Payment to GLOBALFOUNDRIES	-	-	-	-	(24)	(0.03)
Amortization of acquired intangible assets	(1)	-	(3)	-	(9)	(0.01)
Legal settlement	-	-	-	-	(5)	(0.01)
Loss on debt repurchase	-	-	(1)	-	-	-
Restructuring charges, net	(8)	(0.01)	(98)	(0.13)	-	-
Loss from discontinued operations*	-	-	(4)	(0.01)	-	-
SeaMicro acquisition costs	(6)	(0.01)	-	-	-	-
Tax benefit related to SeaMicro acquisition	36	0.05	-	-	-	-
<b>Non-GAAP net income / Earnings per share</b>	<b>\$ 92</b>	<b>\$ 0.12</b>	<b>\$ 138</b>	<b>\$ 0.19</b>	<b>\$ 56</b>	<b>\$ 0.08</b>

\* Loss on discontinued operations consists of charges related to the sale of our DTV division to Broadcom which occurred in 2008.

## Reconciliation of GAAP Operating Income (Loss) to Non-GAAP Operating Income<sup>1</sup>

(Millions)

	Q1-12	Q4-11	Q1-11
<b>GAAP operating income (loss)</b>	<b>\$ (580)</b>	<b>\$ 71</b>	<b>\$ 54</b>
Limited waiver of exclusivity from GLOBALFOUNDRIES	(703)	-	-
Payment to GLOBALFOUNDRIES	-	-	(24)
Amortization of acquired intangible assets	(1)	(3)	(9)
Legal settlement	-	-	(5)
Restructuring charges, net	(8)	(98)	-
SeaMicro acquisition costs	(6)	-	-
<b>Non-GAAP operating income</b>	<b>\$ 138</b>	<b>\$ 172</b>	<b>\$ 92</b>

## Reconciliation of GAAP to Non-GAAP Gross Margin<sup>1</sup>

(Millions except percentages)

	<b>Q1- 12</b>	<b>Q4- 11</b>	<b>Q1- 11</b>
<b>GAAP Gross Margin</b>	<b>\$ 27</b>	<b>\$ 773</b>	<b>\$ 691</b>
<b>GAAP Gross Margin %</b>	<b>2%</b>	<b>46%</b>	<b>43%</b>
Limited waiver of exclusivity from GLOBALFOUNDRIES	(703)	-	-
Payment to GLOBALFOUNDRIES	-	-	(24)
Legal settlements	-	-	(5)
<b>Non-GAAP Gross Margin</b>	<b>\$ 730</b>	<b>\$ 773</b>	<b>\$ 720</b>
<b>Non-GAAP Gross Margin %</b>	<b>46%</b>	<b>46%</b>	<b>45%</b>

<sup>1</sup> In this press release, in addition to GAAP financial results, the Company has provided non-GAAP financial measures including non-GAAP net income, non-GAAP operating income, non-GAAP earnings per share and non-GAAP gross margin. These non-GAAP financial measures reflect certain adjustments as presented in the tables in this press release. The Company also provided Adjusted EBITDA and non-GAAP Adjusted free cash flow as supplemental measures of its performance. These items are defined in the footnotes to the selected corporate data tables provided at the end of this press release. The Company is providing these financial measures because it believes this non-GAAP presentation makes it easier for investors to compare its operating results for current and historical periods and also because the Company believes it assists investors in comparing the Company's performance across reporting periods on a consistent basis by excluding items that it does not believe are indicative of its core operating performance and for the other reasons described in the footnotes to the selected data tables. Refer to corresponding tables at the end of this press release for additional AMD data.