



SMA Solar Technology AG – Press Release

SMA Solar Technology AG is the First Inverter Supplier to Receive Authorization for Net Metering in Chile

Santiago de Chile, November 26, 2014 – With their comprehensive technical functions, two SMA inverter types now have received the authorization of the “Superintendencia de Electricidad y Combustibles” (SEC) to participate according to law 20.571 in Net Metering. The SMA Sunny Boy TL and the SMA Sunny Tripower TL are the first inverters to meet the net metering requirements for inverters in PV installations with up to 100 kWp capacity. With these products, SMA is able to offer clients in Chile a comprehensive portfolio from 1 to 25 kW per inverter.

“We are happy that our inverters are the first inverters in the market to receive the authorization,” says Daniel Rosende, SMA General Manager South America. “SMA has a high experience in countries all over the world and our products offer the most advanced technology and highest quality in the market.”

The Chilean government has published a net metering program last month, which guarantees payment at fixed tariffs for the injection of surplus electricity produced in residential and commercial PV installations. All PV installations which want to participate in this program need the authorization of the SEC.

SMA Solar Technology AG has opened its Chilean subsidiary in 2012 and is offering photovoltaic inverters and system technology for all photovoltaic installations; in the residential area as well as for off-grid installations, solar diesel hybrid systems, and for large-scale solar power plants. The product portfolio is supplemented by comprehensive services and operational management of utility-scale PV-plants provided by the local SMA service company. For the residential market SMA is operating a wide service stock to offer high quality locally based support to the end customer. This provides unique investment safety for PV installations.

SMA is currently supplying over 160 Sunny Central CP-XT central inverters to some of the main projects to be executed in Chile. Apart from that various photovoltaic projects are already implemented with SMA products and system solutions in the country and in South America.

About SMA

The SMA Group generated sales of more than €930 million in 2013 and is the global market leader for solar inverters, a key component of all PV plants. SMA offers innovative key technologies for future power supply structures. It is headquartered in Niestetal, near Kassel, Germany, and is represented in 21 countries. The Group employs more



than 5,000 people worldwide. SMA's broad product portfolio includes a compatible inverter for every type of module on the market and for all plant sizes. The product range includes both inverters for grid-connected photovoltaic plants as well as off-grid and hybrid system technology. The product portfolio is supplemented by comprehensive services and operational management of utility-scale PV plants. Since 2008, the Group's parent company, SMA Solar Technology AG, has been listed on the Prime Standard of the Frankfurt Stock Exchange (S92) and also in the TecDAX index.

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