

**b-next holding AG:**

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**Fighting Market Abuse with MACOC:MMM**

b-next has expanded its **MACOC:Suite** product family to include **MACOC:MMM**, a new module for identifying **market manipulation** and **market abuse**.

As part of MACOC:Suite, a fully integrated platform for all regulatory compliance needs, **MACOC:MMM** communicates seamlessly with the other key applications MACOC:Compliance and MACOC:Trades.

The module helps banks to effectively meet the requirements of the EU Market Abuse Directive, a key part of the EU Financial Services Action Plan which provides a common approach across member countries for preventing and identifying market manipulation.

**MACOC:MMM** analyzes trading activities and identifications situations which may involve the attempted manipulation of markets. The checking procedure is based on configurable rules to detect the following scenarios:

- Price jumps with significant positions
- Reference price manipulation
- Phantom orders
- Wash trades
- Marking the close
- Pre-arranged trades
- High volumes with price jumps
- Price jumps with reversed price jump
- Painting the tape
- Naked short sales
- Concealing ownership

As an integrated technical platform, MACOC:Suite brings new levels of efficiency and effectiveness to compliance processes and data management by sharing information and functionality across MACOC modules. MACOC:Suite centrally stores data including the results of all compliance checks in its secure Regulatory Business Warehouse (Reg.BW), providing a tamperproof audit trail.

Additional information:

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