



Press release

Thursday, 08 December 2011

BELECTRIC is the global market leader in the development and construction of photovoltaic systems

Kolitzheim: In 2011, BELECTRIC is once again the global market leader in the development and construction (EPC) of ground-mounted solar power plants and roof-mounted photovoltaic systems. For the second year in a row, BELECTRIC has installed more photovoltaic power around the world than any other company in the industry. Across all continents, 62 solar power plants were constructed in addition to a multiplicity of large-scale roof-mounted photovoltaic systems, photovoltaic greenhouse systems and photovoltaic car park systems with a total output of 391 MW. This is the result of an analysis of the photovoltaics market conducted by Solarpraxis AG in collaboration with the iSuppli market research institute ("photovoltaik" magazine 12/2011). BELECTRIC pursues a sustainable and innovative strategy. The development of the company and its products focuses on the customers and their satisfaction in every stage of project planning and realization.

With 2,000 employees in 15 countries, BELECTRIC's leading position on the market is primarily due to full integration and in-house project planning. Nearly all system components (BOS), such as substructures and cable systems, are manufactured in house, enabling perfect adaptation of the system design and construction processes, which in turn results in reduced costs per generated kWh (LCOE) in the long run and high-quality results. The high degree of flexibility in all working procedures allows BELECTRIC to construct all ground-mounted solar power plants within the specified time frame.

Another aspect that ensures the company's success is its exceptionally strong financial position. With an equity ratio of 60% and a high credit limit, BELECTRIC is viewed as one of the most reliable partners by investors and banks responsible for project financing. At an index of 122, the independent rating from Creditreform is further proof of BELECTRIC's market leadership. "Thanks to its reliability and quality, BELECTRIC has enjoyed a cooperative partnership with all its investors, banks and land owners for many years." emphasises Martin Zembsch, CEO BELECTRIC Solarkraftwerke GmbH, the success and strength of BELECTRIC.

A documented example of this strength is the 100 million euro project financing of Europe's largest thin-film ground-mounted solar power plant located in Alt Daber, Brandenburg. The plant boasts an output of almost 70 MW. Investor is CommerzReal from Düsseldorf, a company of the Commerzbank AG. The project financing was operated in cooperation with the Bavarian State Bank. The CFB 179 Fund, prize winner of the Scope Awards 2011, has owned 9 power plants from BELECTRIC with an output of almost 122 MW.

When it comes to modules, BELECTRIC relies on the expertise and years of experience of First Solar and Solar Frontier. Both companies are financially stable and produce modules on the basis of long-term planning.

In 2012, BELECTRIC will use its innovative force to anchor solar power more firmly across the globe. With entry into further international markets, the company is represented in all global growth regions. Bernhard Beck, Managing Director of BELECTRIC Solarkraftwerke GmbH, also places the focus on the decisive role played by the German market: "We are confident that new technologies such as the integrated grid stability of the 2.0 MegaWattBlock and energy storage solutions will help to reduce the costs of the energy turnaround, make it more effective and render part of the grid extension obsolete. Germany and its companies must assume the role of trendsetters for the worldwide transformation of energy production." That's why BELECTRIC will continue to implement its projects on the German market in 2012 with a focus on efficiency.

Publication and reproduction free of charge; a specimen copy is requested.

BELECTRIC Solarkraftwerke GmbH
Press & Public Relations
Wadenbrunner Str. 10
97509 Kolitzheim, Germany
Phone.: + 49 (0) 9385 9804 -5710, Fax: + 49 (0) 9385 9804 -59701
E-mail: pr@belectric.com Web: www.belectric.com



About BELECTRIC®: BELECTRIC is the global market leader for the development and implementation of ground-mounted solar power plants and roof-mounted photovoltaic systems (EPC). At BELECTRIC, engineers and project developers conduct interdisciplinary research in all areas of solar technology and develop innovative technology that forms the basis for the environmentally friendly power supply of the future. The photovoltaic systems are realized in-house – from planning and construction through to operation. Alongside solar power generation, the subsidiary BELECTRIC Drive® concentrates on the combination of photovoltaics and e-mobility. Further information can be found at www.belectric.com.



Picture Caption 01: With an output of nearly 70 MWp, Alt Daber near Wittstock is Europe's largest thin-film ground-mounted solar power plant



Picture Caption 02: BELECTRIC has constructed eight ground-mounted solar power plants in Italy with a nominal output of 42MWp. The solar power plant ‚Librandello‘ saves 8,100 tons of CO₂ per year.

Publication and reproduction free of charge; a specimen copy is requested.

BELECTRIC Solarkraftwerke GmbH
Press & Public Relations
Wadenbrunner Str. 10
97 509 Koltzheim, Germany
Phone.: + 49 (0) 9385 9804 -5710, Fax: + 49 (0) 9385 9804 -59701
E-mail: pr@belectric.com Web: www.belectric.com