



## FINANCIAL NOTIFICATION

**LEUVEN, Belgium – March 8, 2011** – Option ([Euronext: OPTI](#); [OTC: OPNVY](#)), the wireless technology company, today announced that it has further extended its software license agreement with Huawei and has received an additional payment of EUR 22 million. This extension comes as part of the cooperation agreement signed with Huawei in October 2010 where Huawei agreed to license Option's *uCAN* Connection Management software. The agreement also included the potential for extensions of the license for an amount of up to EUR 33 million. This transaction is the final extension under the current license agreement.

### MEDIA CONTACT

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### ABOUT OPTION

Option, the wireless technology company, is a leading innovator in the design, development and manufacture of 3G HSUPA, HSDPA, UMTS, EDGE, and WLAN technology products for wireless connectivity solutions. Option has established an impressive reputation for creating exciting products that enhance the performance and functionality of wireless communications. Option is headquartered in Leuven, Belgium. The company also has Research & Development in Belgium (Leuven) and Germany (Augsburg) and an ISO 9001 production engineering and logistics facility in Ireland (Cork). Option maintains offices in Europe, US, Greater China, Japan and Australia. For more information please visit [www.option.com](http://www.option.com).

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