

DEVIL AG offers shares at EUR 6.00 to EUR 9.00

Braunschweig, May 7, 2008 – DEVIL AG, one of Germany's leading IT distributors, is offering its shares for subscription in a price range of EUR 6.00 to EUR 9.00 as part of its IPO. The company and an existing shareholder have set the price range together with quirin bank AG. The shares can be subscribed during the offering period from May 8 to May 14, 2008. The capital increase thus has a volume of between EUR 15.0 million and EUR 22.5 million. The Braunschweig-based IT distributor plans to primarily use the proceeds of the issue to finance its further growth.

Up to 2,500,000 new, no-par value bearer shares will be offered from a capital increase as part of the IPO. In addition, up to 350,000 further shares are available from the holdings of an existing shareholder in view of a possible overallotment ("greenshoe"). After the successful placement of the new shares, the company's share capital will total up to EUR 7,500,000. If the new shares are fully placed and if the greenshoe option is fully exercised, the free float will total 38%. Initial listing for DEVIL's shares on the Frankfurt Stock Exchange's regulated market (Prime Standard) is scheduled for May 20, 2008.

(End of ad hoc disclosure)

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**Ad hoc disclosure within the meaning of section 15 of the
Wertpapierhandelsgesetz (WpHG – German Securities Trading Act)**

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Company Profile

DEVIL, founded in 1994 and headquartered in Braunschweig, is one of the largest IT distributors in Germany. The company initially specialized in memory chips and has since developed into a high standard full-range provider of IT software and hardware. DEVIL is a preferred partner of around 130 IT manufacturers and distributors including international and prestigious manufacturers such as Microsoft, Samsung, ASUS and LG. The company's most important target market is specialized retail trade. DEVIL supplies some 7,000 of the almost 15,000 specialized dealerships in Germany with hardware components and peripherals as well as selected software solutions. The company's main business units are IT Distribution and IT Logistics & Services, which has just been set up. The latter provides foreign IT manufacturers logistics services including warehousing and distributing to resellers via a wholly owned DEVIL subsidiary. DEVIL recorded revenues of approximately EUR 322 million in fiscal year 2006/07 with EBIT of EUR 2.0 million.

Contact

Investor relations

cometis AG

Ulrich Wiehle

Phone: +49(0)611 – 205855-11

Fax: +49(0)611 – 205855-66

E-mail: ir@devil.de