

Ad hoc/Press Release

Südzucker with dividend of € 0.40

Mannheim, May 27, 2008

Südzucker Group's repeat performance on consolidated revenues of € 5.8 billion, and a consolidated operating profit of € 233 million (last year: 419), once again beat forecasts in 2007/08. However, compared to last year, the company had to contend with significant profit deterioration.

As a result, and in view of the still encumbered profit situation for 2008/09, the executive and supervisory boards recommend payment of a dividend of € 0.40 (last year: 0.55) per share. Because the restructuring of the sugar market has still not come to a close, Südzucker expects revenues and operating profit for the current 2008/09 business year be at last year's level; however, the company is forecasting operating profit to increase to at least € 400 million as early as 2009/10.

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