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PRESS RELEASE

Ahlers to report a 6.5 percent increase in sales revenues from continued operations for the financial year 2010/11

The Ahlers Group will achieve an increase of approximately 6.5 percent in sales revenues from continued operations (about 2 percent including Jupiter Shirts) in the fiscal year 2010/11 (FYE: November 30, 2011). The Baldessarini, Pierre Cardin und Otto Kern premium brands led the trend with a slightly double-digit increase. Healthy growth was also achieved in the Pioneer Jeans & Workwear segment which saw sales up by around 7 percent.

Western European textile retailers saw sales drop sharply over the past three months. Accordingly, the sales revenues generated by fashion company Ahlers in Q4 2011 fell short of the company's expectations. The Management Board originally projected an increase of 10 percent (5-6 percent including Jupiter Shirts).

Consolidated net income after taxes will increase from EUR 8.5 million to EUR 9 to 10 million according to preliminary estimates. The company had previously projected EUR 10 million.

The results for the fiscal year will be published on March 8, 2012.

The Management Board continues to believe that sales revenues and earnings will increase in the fiscal year 2011/12.