





Press release

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CARBON EXPO 2010: Generating momentum for effective climate protection

Conference showcases current market developments

From 26th to 28th May 2010, Cologne will be the venue of the seventh CARBON EXPO – Global Carbon Market Fair & Conference, the world's leading trade fair and conference for carbon abatement solutions and new technologies, jointly organized by the International Trading Emissions Association (IETA), the World Bank and Koelnmesse. The trade fair and conference is regarded as one of the most important forum for a discussion of the international markets for effective climate protection by participating industry representatives, project developers, technology suppliers, financial services suppliers, law firms, consultants and government officials. CARBON EXPO 2010 will demonstrate how energyintensive enterprises can generate long-term benefits from the emissions reduction markets within the existing economic and legal framework. The event's organizers expect to welcome approximately 250 leading providers of services and products, as part of the carbon market and state-of-the-art technology fair, as well as around 3,000 participants from more than 100 countries.

CARBON EXPO 2010 will receive prominent support from the German government, in particular from Chancellor Dr. Angela Merkel and the Federal Minister for the Environment, Norbert Röttgen, who will officially open CARBON EXPO.

CARBON EXPO is an excellent platform for providers of technology; traders, buyers and sellers of carbon credits; consultancy firms; project developers; as well as public and private representatives from developing countries, to present their products and services and expand their business.



CARBON EXPO Cologne, 26.-28. May 2010

Your press contact: Volker De Cloedt Phone + 49 221 821-2960 Fax + 49 221 821-3285 Email v.decloedt@koelnmesse.de "For CDC Cimat, Caisse de Dépots' new subsidiary dedicated to combating climate change, CARBON EXPO is this year's most important event. CARBON EXPO will offer us the unique opportunity to present our projects, meet market players, and share the results of our research," says Jean-Pierre Sicard, CDC Climate Deputy.

The fair is also the ideal forum for facilitating dialogue and creating publicprivate partnerships. Ludwig Kons, Head of Climate Protection at RWE, commented: "CARBON EXPO is a true hub for those involved in the CDM business. With experience in the business dating back to the late 1990s, RWE is involved in 130 projects worldwide and has repeatedly attended the fair to further expand its business networks and project development plans."

And Martijn Wilder, Head of Global Environmental Market Practice at Baker & McKenzie, adds: "Baker & McKenzie has participated in every CARBON EXPO since the beginning and has seen the event grow into the success it is today. EXPO provides a critical forum for market players to meet and to do business, as well as to learn about the latest developments in the market."

The German Federal Ministry for the Environment (BMU) and the German Emissions Trading Authority at the Federal Environment Agency (DEHSt) are once again hosting the successful joint presentation of German companies at CARBON EXPO. A wide spectrum of German products and services for the CO_2 market will be presented under the shared roof of the German Pavilion. For participating companies, the German Pavilion at CARBON EXPO will serve as an excellent platform to reach new and existing customers. The

At the heart of CARBON EXPO, world-class experts will present the latest developments in policy and practice in the field of emissions trading and climate finance at the Conference. This year's program will consist of plenary sessions and workshops that are divided into three thematic areas: 'From Projects to Programs', 'Expanding Markets', and 'Linking Climate Finance and Carbon Finance'.

From Projects to Programs

Despite general uncertainties beyond 2010, the carbon market is building on new guidance for the CDM. One of the outcomes of Copenhagen is to scale-up emission reductions through relatively new developments, such as programmatic approaches. Increased investment, ongoing innovation, emerging regulation from the Executive Board and the possibility of domestic legislation in key emitting countries are driving the evolution form carbon projects to program of activities. This stream will tackle crucial questions in an attempt to add some clarity on what lies ahead as challenges and opportunities for scaling up through programmatic approaches, and also touches on other topics broadening the scale and scope of the CDM, such as carbon capture and storage, city wide approaches, and new eligible activities within CDM forestry projects.

Expanding Markets

Post-Copenhagen we have entered into extended period of negotiations with the aim of reaching an eventual binding agreement. While the Copenhagen Accord recognizes the role of markets in promoting mitigation actions and enhancing their cost-effectiveness, the details on the use and role of market instruments are still to be negotiated. At the same time, various countries have faced their own hurdles in adopting and establishing domestic emission trading systems. Given the emerging developments and continued uncertainty it is relevant to take stock of the different paths that countries are choosing and assess the implications for issues such as pre-compliance and industry-wide measures when developing domestic actions. This stream will look at the approaches adopted by or under consideration in developed and developing countries leading up to COP16 in Mexico, and how they contribute to an expansion of the international carbon market and the objectives of reducing emissions in a domestically appropriate way.

Linking Climate Finance and Carbon Finance

A new financial model is needed for leveraging, blending and delivering finance, from both public and private sources for scaled-up climate action without sacrificing economic development. Carbon finance, in its current form, plays a catalyzing but limited role vis-à-vis the scale of the climate finance challenge ahead. Carbon markets are part of the solution, but innovative financing, regulation and governance are also essential to unlock capital for underlying

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investments. Enhancing climate finance and the options for meeting the vast funding needs for low carbon and climate resilient development are at the heart of the discussions in this stream, as the current and future financing instruments and systems are analyzed.

For further information on the trade fair and conference, including images and information on media services, please see the Press section of the website (<u>www.carbonexpo.com</u>), or call +49 221 821-2960, or send a fax to +49 221 821-3285.

Press contact of the World Bank:

Isabel Hagbrink, <u>ihagbrink@worldbank.org</u> Further information about the World Bank's carbon finance activities is available at <u>www.carbonfinance.org</u>.

Press contact of the International Emissions Trading Association (IETA):

Cedric Ammann, <u>ammann@ieta.org</u> Further information about IETA's objectives and activities, as well as membership advantages, is available at <u>www.ieta.org</u>.

Please send your voucher copies to:

Koelnmesse GmbH CARBON EXPO Press Team Messeplatz 1 50679 Köln Germany