

ESCADA

PRESS RELEASE

ESCADA and De Rigo prolong their successful cooperation ahead of plan

Munich, May 9, 2008 - ESCADA has extended the successful cooperation with the Italian De Rigo Group ahead of schedule. The original contract concluded in 2004 between the two Groups has now been prolonged. It includes the license for the worldwide distribution of the ESCADA eyewear collection until the year 2013.

Jean-Marc Loubier, CEO of ESCADA AG: "We are very satisfied the way the cooperation with the De Rigo has developed since it was started four years ago. A convincing eyewear collection is indispensable for a strong fashion brand as ESCADA. We are convinced that with our partner De Rigo we will expand the eyewear business over the coming years."

"With this licence agreement," says Michele Aracri, General Manager of De Rigo, "we aim to consolidate what we already regard as a highly satisfactory level of revenue."

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